

BOROUGH OF PENNDEL

2016 BUDGET

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BOROUGH OF PENNDEL

2016 Budget

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Letter of Transmittal

November 23, 2015

TO: Penndel Borough Council

Introduction

The proposed 2016 Budget is hereby submitted for your review and comment. The budget document consists of three sections:

Letter of Transmittal

The Letter of Transmittal is an overview of the budget in commentary form, generally referred to as the Budget Message. It is prepared to provide Borough Council, administrative staff, and Borough residents with a narrative review of trends and factors affecting the proposed budget, and highlight areas of importance in the financial section. It also contains a summary of program and service delivery, cash position, and revenue and expense projections.

Operating, Capital, and Trust Funds Budgets

The proposed 2016 Budget consists of ten funds detailing the projected revenues and proposed expenditures for the coming year in line item format. A three-year history of actual (audited) revenues and expenditures and year-end estimates for the current year indicate trends, and beginning and ending fund balances show cash position. A summary of the funds provides an overall financial snapshot of the organization.

Supporting Data/Budget Schedules

The Supporting Data or Budget Schedules offer an additional level of detail for specific line items in each operating budget. This information provides Borough Council and the administrative staff with a detailed understanding of specific budget appropriations. Where supporting data is available, an alphabetical index provides easy reference to the supporting details. This information assists in further understanding the sources of revenue that support budget appropriations and cost of Borough services, and provides more meaning to the budget projections.

The proposed budget is developed from an analysis of trends in revenues and expenditures from prior years, a detailed review of individual line item projections, an evaluation of programs and services, and current economic conditions. Allocating resources in the most efficient manner is important in maintaining accustomed service levels and providing needed capital improvements.

This budget design provides information at various levels of detail as described above to promote an understanding and evaluation of Borough services from a financial perspective.

The Budget Format

The budget is prepared in a line item format using the Pennsylvania Chart of Accounts for local governments published by the State Department of Community and Economic Development (DCED). This format provides uniformity of account numbers and titles across department budgets and operating funds.

Uniformity in the budget format and consistency in posting revenues and expenditures to the line item accounts allows the Council and staff to monitor variations in budget appropriations during the fiscal year and from year to year. It simplifies review of monthly financial statements and translates to improved accuracy in accounting and budgeting.

The proposed 2016 Budget includes separate operating funds for general government, fire services, refuse collection, sewage collection and treatment, debt service, and state highway aid allocations. Detailing these services in separate funds allows the costs for these government functions to be easily identifiable, providing Borough Council and residents with a clear understanding of how the Borough allocates resources for its program of service delivery.

The proposed budget also includes separate capital budgets. Capital appropriations for general purposes are budgeted in the Capital Reserve Fund, and appropriations for improvements to the sewage collection system are budgeted in the Sewer Capital Fund. Inter-fund transfers from the General Fund, Sewer Operating Fund, and revenue dedicated for capital projects provide funding for any proposed capital purchases or improvements. Other revenue often includes grant funds.

Separating capital appropriations from operating revenues and expenditures eliminates variations in government operating appropriations from year to year caused by one-time capital expenses.

In the General Fund, the *Result from Operations* represents the difference between annual revenues and expenditures before inter-fund transfers for capital appropriations, or appropriations to other operating budgets.

This budget format standardizes the accounting function and simplifies the budget preparation process. The budget format also provides sufficient detail for readers to understand revenue and expenditure appropriations from year to year, and offers a broad overview of Borough government financial operations.

Budget Highlights

Operating appropriations in the proposed 2016 Budget provide the resources needed to continue the levels of Borough government service expected by residents. The appropriations support enhanced levels of police service, and accustomed levels of fire and rescue services, maintenance of public roads and rights-of-way, park maintenance, refuse and recycling collections, and the operation of the sewer collection system. Appropriations also include payments on outstanding debt obligations, funding for certain infrastructure improvements, and capital equipment acquisition.

There are no proposed reductions in Borough services. In fact, appropriations in the General Fund include increased police protection services by increasing available hours for the nine part-time police officers employed by the Borough. Additional hours are also budgeted for part-time office staff.

Proposed capital appropriations include office equipment replacement such as computer systems and software, painting and installation of an ADA ramp at Borough Hall, portable generators, and traffic signal improvements. The budget also includes funding to improve approximately 1.92 miles of the Borough road system, and a payment to the County for police emergency communications radios.

Road system improvements include reconstruction of Cynthia Avenue, and base repairs with micro surfacing on six other Borough streets.

There is no tax increase in the proposed 2016 Budget, and no increase in sewer rates or trash and recycling collection fees. The current tax levy will remain at 26.87 mills.

Budget Overview

The General Fund is the largest operating fund and accounts for many common local government services. These include police services, planning, zoning, and code enforcement services, general administration, financial accounting services, legal, engineering and information technology expenses, tax collection services, facilities maintenance, fleet maintenance, and public works services.

Appropriations from the General Fund are available for any legal expenditure; however, tax levies for special purposes such as fire services, and debt payments are available only for that purpose. For example, the Borough cannot use proceeds from the fire tax for police services. Revenues and expenditures in each fund are specific to that fund and its legally allowable purpose(s).

The General Fund, Sewer Operating Fund, and Refuse Fund account for all personnel, fringe benefit, insurance, utility and routine maintenance and operational expenditures. Appropriations from other funds are limited to capital improvements or other designated purposes. Examples of the latter include debt payments, and volunteer fire company support.

Each Operating and Capital Fund in the proposed budget shows beginning fund balances, projected revenues, proposed expenditures and ending fund balances for the new fiscal year, and highlights the cost for those separate and distinct government functions.

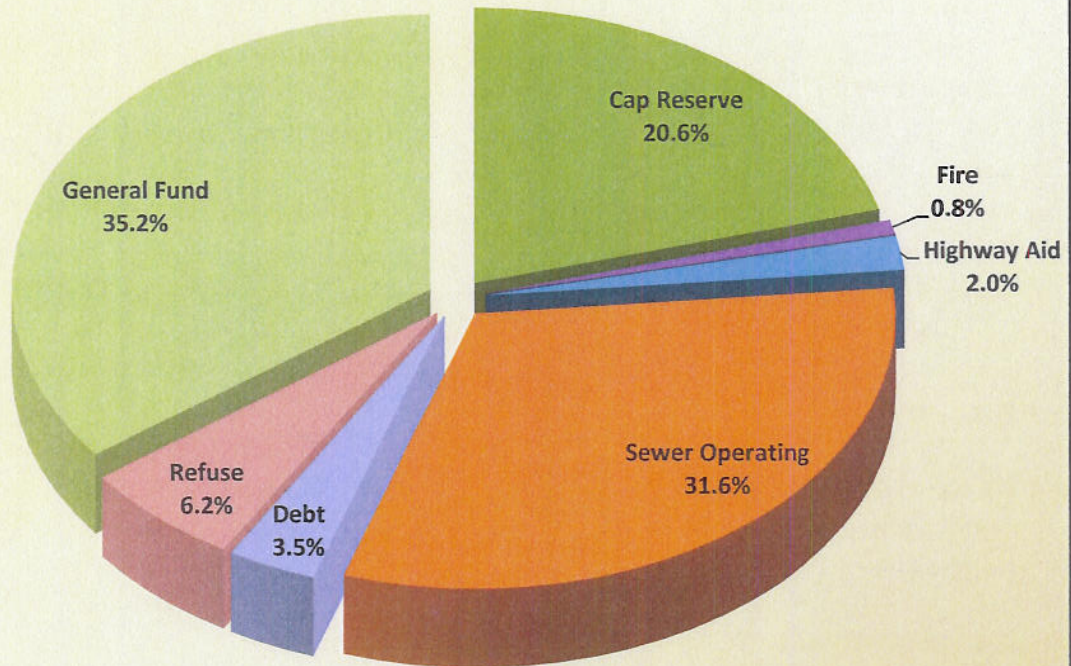
Police services remain the largest single expense in the operating budgets, with insurance, utilities, professional services, and contracted services (not including refuse collections) accounting for a significant percentage of fixed costs.

Total appropriations for all funds in the 2016 proposed budget is \$3.17 million.

General Fund appropriations total \$1.06 Million. Appropriations in other operating budgets include the Fire Protection Fund (\$25,000), Rescue Squad Fund (\$750), Refuse Collection Fund (\$187,000), Sewer Operating Fund (\$952,000), Debt Service Fund (\$104,000) and Highway Aid Fund (\$60,000). Combined capital funds total \$785,000.

The following chart shows proposed appropriations by fund:

BOROUGH OF PENNDEL 2016 APPROPRIATIONS BY FUND



General Fund

The General Fund is the operating budget for general municipal purposes and includes appropriations for general government operations such as administration and finance, legal, engineering and other professional services, police and code enforcement, paid emergency rescue and fire services, planning and zoning administration, technology, highway facilities and fleet maintenance. There are also appropriations to support the work of appointed boards and commissions.

The primary revenue sources for the General Fund are real estate taxes, Act 511 taxes (local services and transfer taxes), business licenses, permit fees, grants, state-shared entitlements, and charges for service.

Real estate taxes represent 34% of total revenue at \$337,000. The proposed General Fund real estate tax rate is 21.87 mills.

Transfer taxes are a tax on real estate sales within the Borough. The tax rate is 2% of the sale price. County government receives 1 percent of the tax proceeds, and the Neshaminy School District and Borough share the remaining 1% equally. Current projections indicate transfer tax receipts in 2015 will reach \$28,000, and the projection for 2016 is the same. Increased development activity, particularly in the commercial market space, and participation in the Bucks County Municipal Economic Development Initiative should support further commercial development and enhance transfer tax receipts in future years.

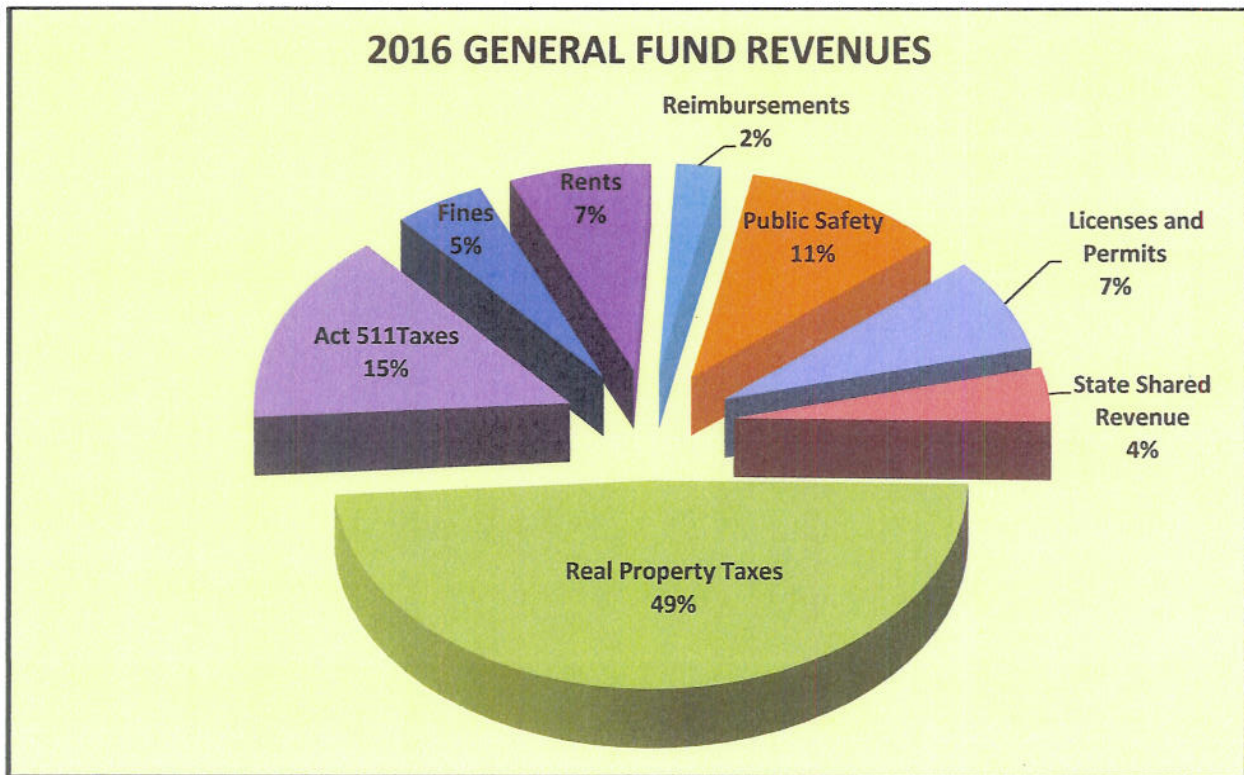
Other significant sources of revenue in the General Fund include permit fees (\$30,000), cable television franchise fees (\$48,000), and pension system aid (\$16,000). Permit fee revenue declined by approximately \$10,000 per year since 2012 while cable television franchise fees continue to increase steadily each year. Interest earnings have virtually disappeared as market rates on short-term instruments remain at or below 1%.

The Borough will receive \$16,000 in state aid for its employee pension plans, representing 76 percent of the minimum required plan contribution of \$21,000. State Aid funding has remained at a consistent funding level since 2012; however, pension plan costs decreased from a high of \$57,000 in 2013 to the current level.

Total estimated General Fund revenue in 2015 is \$1.16 Million, or under budget expectations by \$136,000; however, \$100,000 of this amount represents a portion of the budgeted tax anticipation loan not used during the year. Revenue shortfalls in permit fees (\$26,000) and district magistrate fines (\$10,000) account for the remaining \$36,000.

Projected revenue in the proposed 2016 Budget totals \$992,000 and represents a decrease of \$163,000 over the 2015 Budget. The budget includes a tax anticipation loan of \$200,000, accounting for \$50,000 of the decrease. Another \$67,000 comes from reduced real estate taxes in the General Fund by the creation of separate taxing funds for fire protection and debt service that reduced General Fund millage from 26.87 mills to 21.87 mills. The balance comes from more realistic budget projections for district magistrate fines and permit revenue. Cable television franchise fees remain constant at approximately \$48,000.

Tax collection experience, prior year collection history, contract guarantees, projected grants, state shared revenue, and economic trends are the basis for future revenue projections. Earned income taxes, transfer taxes, and permit fees have the most significant financial impact on General Fund revenue from year to year. The following chart shows the sources of General Fund revenue used for the operation of Borough government:

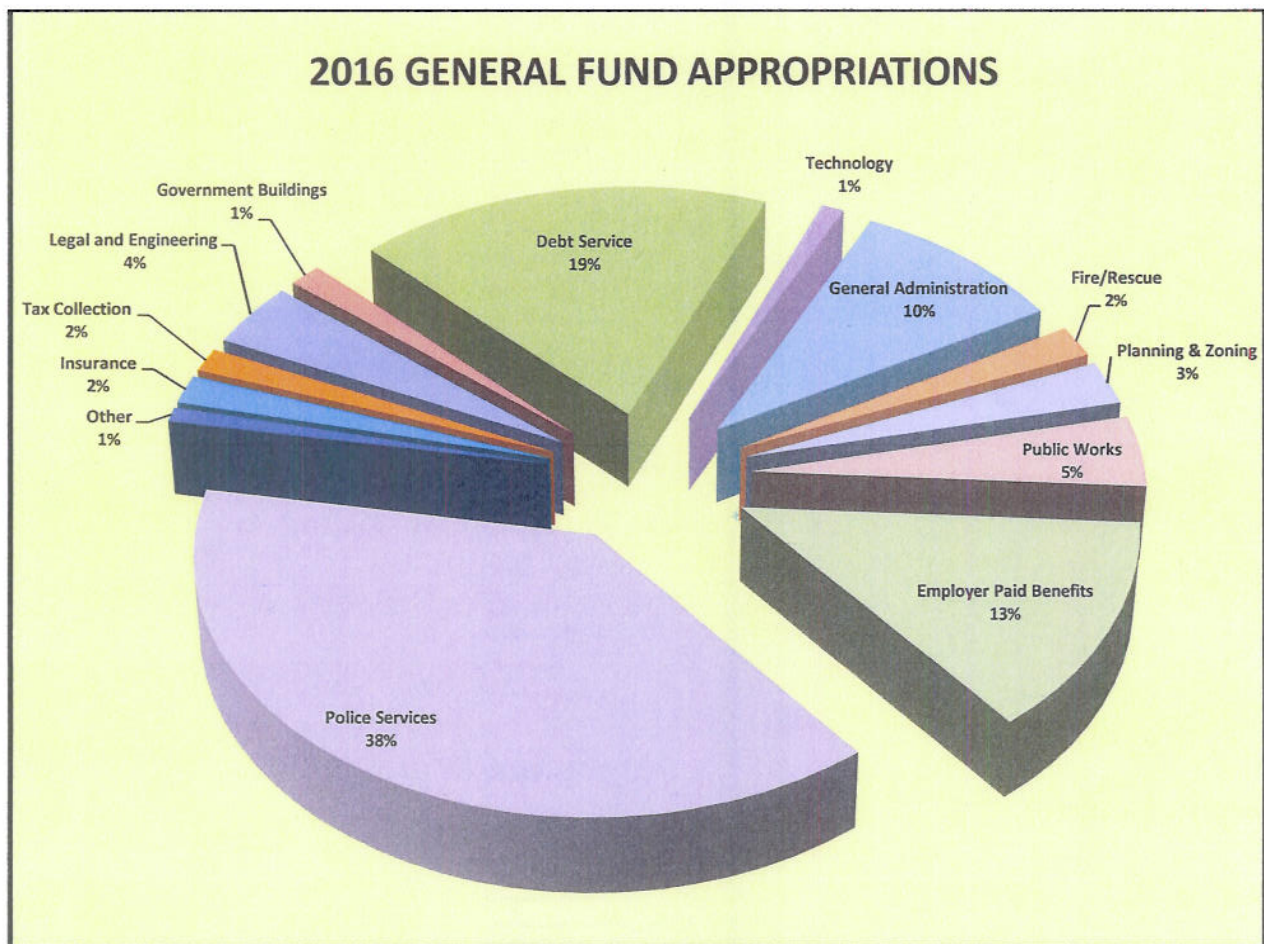


Projected General Fund appropriations in 2015 total \$979,000, approximately \$171,000 under budget; however, \$100,000 of this amount results from the Borough only using \$150,000 of the \$250,000 tax anticipation loan budgeted for the year. Police services are projected at \$15,000 under budget. Other budget categories projected at less than appropriation include code enforcement and zoning services (\$13,000), public works services (\$10,000), street lighting maintenance (\$8,000), and employer paid benefits (\$22,000).

Legal and General Government expenses will exceed budget projections by \$17,000.

Proposed General Fund appropriations in 2016 total \$1.1 Million, or \$56,000 less than the 2015 budget. The appropriations include \$51,000 in additional police service costs for increased hours of operation, and \$19,000 in additional expense for public works services. The latter results from contracting sewage pumping station operations and including 100% of the wages for the former sewer department employee, and all utility expenses for the former sewage treatment plant property in the General Fund. The tax anticipation loan principal payment is also \$50,000 less than the 2015 budget.

Healthcare premiums will increase by 10%, workers compensation premiums by 25%, liability insurance premiums and utility costs by 8%. A change in the medical benefit plan for the Borough's three full-time employees could save up to \$10,000. The increase in worker's compensation insurance is driven by increased payroll for the police department. Appropriations for legal services include anticipated costs for police contract negotiations and non-police labor issues. Other expenses such as supplies, minor equipment, advertising, lease costs, and printing are budgeted at prior year levels. There is additional funding for employee training. The following chart shows proposed General Fund appropriations by department:



Fire Protection Fund

The Fire Protection Fund accounts for revenue from a 1.5 mill real estate tax dedicated to fire protection services. The tax generates approximately \$25,000 annually, and the proceeds are paid to the Pennel Volunteer Fire Company to support its operations. The maximum allowable tax levy is three mills.

The Fire Company responds to emergency calls from its station on Center Street. The company has 25 active firefighters that regularly train and volunteer their time to protect the community. Each active firefighter is required to complete the minimum 180-hour firefighter-training program. The Fire Company also has 12 administrative and contributing members.

The Borough disburses tax receipts monthly to the Fire Company.

Refuse Collection Fund

The Refuse Collection Fund accounts for the cost of contracted refuse collection and recycling services in the community. Revenues to the fund include annual fees charged to each property owner receiving services. The current fee is \$272 per residential household that generates \$171,000 in annual revenue from 636 accounts.

The Borough contracts for its solid waste management program with Republic Services, Inc. The five-year contract increases by 2% each year and will cost the Borough \$169,000 in 2016. The Fund includes appropriations for administrative staff time to manage the contract, process invoices, and respond to resident inquiries about the service.

The current fee will remain at \$272 in 2016; however, a fee increase is projected in 2016 and 2017 to account for the increase in contracted collection costs.

Sewer Operating Fund

The Sewer Operating Fund accounts for costs to operate and maintain the Borough's sewer collection system and pumping stations. Revenue to the fund derives from sewer user fees that generate approximately \$785,000 annually.

Revenue projections in 2015 are \$85,000 over budget from increased user fees, while expense projections are \$40,000 under budget, primarily due to a higher than expected budget amount for the contract with the Bucks County Water and Sewer Authority.

Appropriations in 2016 include administrative overhead costs for monthly and quarterly sewer billing, legal and engineering costs, employer paid benefits, and insurance. They also include contract costs for maintenance and operation of two pumping stations (\$15,000), treatment costs from the Bucks County Water and Sewer Authority (\$410,000), wet well cleaning (\$5,000) and sludge removal (\$8,000). There is an additional appropriation of \$10,000 to televise and grout sewer lines as part of the Borough's Inflow and Infiltration (I&I) Abatement Program.

Total appropriations are \$907,000, including inter-fund transfers to the Sewer Capital Fund (\$175,000) and Debt Service Fund (\$46,000). The fund pays debt service on a \$600,000 General Obligation Note issued by the Borough in 2006 for collection system improvements. The loan is retired in 2027.

Debt Service Fund

The Debt Service Fund accounts for debt obligations on outstanding bonds, notes, and loans. The Borough currently has two outstanding General Obligation Notes.

Series 2006 General Obligation Notes for \$1 Million, had \$400,000 allocated for road improvements and \$600,000 used to improve the sewage collection system. The Notes have an assumed variable interest rate of 3.5% for debt service cost projections. The actual interest rate varies according to the market. The Borough pays level debt service of about \$70,000 each year on these Notes. The current outstanding balance is \$676,000 and the Notes will be fully paid in 2027.

Series 2012 General Obligation Notes for \$500,000 were intended as a short-term borrowing measure for street improvements ultimately funded by grant proceeds. These Notes have an assumed variable interest rate of 3% for debt cost projections and level debt service payments of approximately \$35,000 annually. The current outstanding balance is \$435,000. These Notes will be fully paid in 2032.

Principal Payments on these Notes are paid each June and September. Interest is paid monthly.

The Debt Service Fund levies a tax rate of 3.5 mills, generating approximately \$60,000 toward debt service payments. An additional \$46,000 from the Sewer Operating Fund pays the portion allocated for collection system improvements.

Capital Reserve Fund

The Capital Reserve Fund accounts for general capital equipment purchases and infrastructure improvement projects. Examples of capital expenditures include roadway and drainage facility improvements, traffic signal enhancements, equipment acquisition, property acquisition, and facilities construction and repair.

Revenues in the Capital Reserve Fund can come from a variety of sources including grants, loans, developer contributions and inter-fund transfers from any Operating Fund.

Appropriations in the 2016 Capital Reserve Fund include painting at Borough Hall and installation of an ADA ramp at the front door (\$12,000), police equipment (\$6,000), acquisition of portable generators (\$2,000), and road improvements (\$505,000). There is also an appropriation of \$50,000 to fund police building improvements; however, expenditure of these funds is dependent on the receipt of grant proceeds.

Total appropriations are \$621,000.

Sewer Capital Fund

The Sewer Capital Fund accounts for appropriations to maintain and improve the Borough's sewer collection system, including its two pumping stations. An inter-fund transfer from the Sewer Operating Fund supports any capital improvements.

The Sewer Operating fund will transfer \$175,000 to the Sewer Capital Fund in 2016 to upgrade Pump Station #2, line manholes, install pressure gauges, and perform line maintenance.

Appropriations for these improvements total \$164,000.

Highway Aid Fund

The Highway Aid Fund accounts for the Borough share of liquid fuels tax dollars provided by the Commonwealth of Pennsylvania for maintenance of local roadways. The Commonwealth generates funds through a tax on motor fuels. Municipalities receive approximately 12 percent of the total collected by the Commonwealth and PennDOT uses the remaining funds to maintain state owned roadways. A formula using population and qualifying road mileage determines the Borough share.

The Borough received approximately \$48,000 in 2015, an increase of \$7,000 from the 2012 allocation. The grant amount will increase steadily over the next several years under the provisions of Act 89 that increased the tax on motor fuels to fund road and bridge repairs across the Commonwealth. The budget includes a \$50,000 allocation for 2016.

The Commonwealth restricts expenditures from the Fund to road maintenance costs such as snow plowing, road striping, guiderail installation, street light and traffic signal electricity, street light maintenance, traffic signal maintenance de-icing salt and paving materials. The Commonwealth periodically audits the Fund to ensure compliance with state regulations.

The Borough owns and maintains a five-mile road system.

Total appropriations are \$60,000 and include snow and ice removal costs (\$13,000), traffic signal and street lighting utility and maintenance costs (\$32,000), street signs (\$7,000), and contracted pothole patching and road materials (\$8,000).

Pension Funds

The Police and Municipal Employees Pension Funds are trust funds that provide monthly defined-benefit pensions to retired employees. There are currently two employees in the non-uniformed employee pension plan and one employee in the police pension plan. Information on the financial position of these funds will be provided at a future date.

Looking Ahead

Development of the 2016 Budget document represents a new direction in the administration and management of Borough finances. The document provides increased transparency and organization of Borough accounts and will serve as an historic document in future years. The format should be maintained in future years. Doing so will further refine budget projections and provide Council with information needed for broad policy direction.

Borough finances are currently stable although there is pressure on the General Fund from increased police service costs, employee fringe benefits, and insurance. The budget includes use of General Fund reserves to close a revenue shortfall, and while this is an acceptable budgeting practice, additional revenue is necessary in future years to maintain services. The potential need for a tax increase in 2017 should not be a surprise, and Council may wish to consider enacting an earned income tax.

An improved real estate market will increase transfer taxes and permit revenue to enhance reserves; however, the Borough is limited in its capacity to attract and promote new development. Participation in the Bucks County Municipal Economic Development Initiative may provide the planning tools necessary to enhance the Borough's commercial space, increase its tax base, and generate revenue without increasing the tax burden on residents.

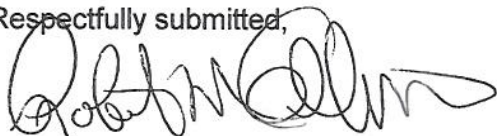
Although the Borough has dedicated funding for capital appropriations in the short term, a long-range capital improvement plan to identify future capital needs is necessary so projected costs can be programmed and strategically planned in future budgets. Development of a Capital Improvement Plan should be a priority in 2016.

Borough Council should also conduct an evaluation of its sewer rate structure. The current rate structure includes both metered and flat rate billing for both residential and commercial customers. A rate structure based on water consumption is a preferred alternative so that customers pay for services used. This should also be a priority in 2016.

Balancing the needs of a municipal organization while maintaining low tax rates is always a goal but also a significant challenge for elected officials. The proposed 2016 Budget maintains and enhances current services and provides the necessary resources to achieve the goals and priorities established by Borough Council without increasing taxes or fees. In my opinion, it represents an accurate estimate in dollar terms of the Council's commitment to deliver quality municipal services to the community.

I am pleased to present the proposed 2016 Budget for your consideration.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Robert M. Pellegrino', written over the text 'Respectfully submitted,'.

Robert M. Pellegrino, BA, MPA

**BOROUGH OF PENNDEL
2016 BUDGET**

SUMMARY OF OPERATING, CAPITAL AND TRUST FUNDS

	<u>BEGINNING BALANCE</u>	<u>2016 REVENUES</u>	<u>2016 EXPENSES</u>	<u>ENDING BALANCE</u>
<i>OPERATING FUNDS</i>				
General Fund	\$ 182,743	\$ 992,000	\$ 1,100,000	\$ 74,743
Fire Protection Fund	500	25,500	25,500	500
Refuse Collection Fund	34,988	172,000	187,500	19,488
Sewer Operating Fund	527,293	787,000	982,500	331,793
Debt Service Fund	-	105,600	104,000	1,600
Liquid Fuels Fund	61,792	50,000	60,500	51,292
	<u>\$ 807,316</u>	<u>\$ 2,132,100</u>	<u>\$ 2,460,000</u>	<u>\$ 479,416</u>
<i>CAPITAL IMPROVEMENT FUNDS</i>				
Capital Reserve Fund	\$ 321,281	\$ 553,460	\$ 621,000	\$ 253,741
Sewer Capital Fund	-	250,000	199,000	51,000
	<u>\$ 321,281</u>	<u>\$ 803,460</u>	<u>\$ 820,000</u>	<u>\$ 304,741</u>
<i>TRUST FUNDS</i>				
Police Pension Fund	\$ -	\$ -	\$ -	\$ -
Non-Uniformed Employees Pension Fund	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <i>TOTAL ALL FUNDS</i>	 <u>\$ 1,128,597</u>	 <u>\$ 2,935,560</u>	 <u>\$ 3,280,000</u>	 <u>\$ 784,157</u>

BOROUGH OF PENNDEL
2016 BUDGET
GENERAL FUND

ACCOUNT NUMBER	DESCRIPTION	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2015 BUDGET	2015 EST'D	2016 BUDGET	SCH
FUND BALANCE								
01.100.000	Beginning Fund Balance	\$ 164,452	\$ 137,454	\$ 159,061	\$ 160,000	\$ 142,255	\$ 182,743	
REVENUES								
REAL PROPERTY TAX								
01.301.100	Real Estate Taxes - Current Year	\$ 239,464	\$ 312,737	\$ 310,851	\$ 445,195	\$ 440,000	\$ 373,000	A
01.301.200	Real Estate Taxes - Prior Years	9,037	6,897	8,215	7,200	14,500	7,000	A
		\$ 248,501	\$ 319,634	\$ 319,066	\$ 452,395	\$ 454,500	\$ 380,000	
ACT 511 TAXES								
01.310.020	Per Capita Taxes	\$ 5,183	\$ 5,254	\$ 5,355	\$ 4,950	\$ 5,000	\$ 5,000	C
01.310.100	Real Estate Transfer Taxes	33,549	21,287	36,907	27,500	28,000	28,000	C
01.310.300	Mercantile Taxes	54,291	54,614	44,538	55,000	53,000	53,000	C
01.310.510	Local Services Taxes	31,205	31,156	39,520	31,000	31,000	31,000	C
		\$ 124,228	\$ 112,311	\$ 126,320	\$ 118,450	\$ 117,000	\$ 117,000	
BUSINESS LICENSES AND PERMITS								
01.321.610	Soliciting Permits	\$ 560	\$ 120	\$ 300	\$ 300	\$ -	\$ 300	
01.321.520	Vending Licenses	6,746	6,175	5,432	6,700	6,000	6,000	
01.321.630	Plumber/Electrician Registrations	4,315	3,115	2,600	3,400	2,000	3,000	
01.321.800	Cable Television Franchise Fees	41,238	45,107	48,164	37,000	48,000	48,000	C
		\$ 52,859	\$ 54,517	\$ 56,496	\$ 47,400	\$ 56,000	\$ 57,300	
NON-BUSINESS LICENSES AND PERMITS								
01.322.500	Street Opening Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	C
FINES								
01.331.100	District Magistrate Fines	\$ 33,841	\$ 33,961	\$ 36,451	\$ 40,000	\$ 30,000	\$ 33,000	C
01.331.120	Ordinance Violations	635	6,008	2,584	4,500	500	2,500	C
01.331.130	State Police Fines	1,674	1,049	1,410	1,000	500	1,000	C
		\$ 36,150	\$ 41,018	\$ 40,445	\$ 45,500	\$ 31,000	\$ 36,500	
INTEREST EARNINGS								
01.341.010	Interest on Investments	\$ 35	\$ 27	\$ 19	\$ 21	\$ -	\$ 100	
RENTS								
01.342.110	Building Rentals	\$ 15,105	\$ 27,170	\$ 7,729	\$ 5,250	\$ 5,200	\$ 5,200	C
01.342.210	Sewer Department Rent	-	-	22,000	22,000	22,000	22,000	C
01.342.300	Cell Tower Rent	29,834	30,417	28,408	30,000	30,000	30,000	C
		\$ 44,939	\$ 57,587	\$ 58,137	\$ 57,250	\$ 57,200	\$ 57,200	

BOROUGH OF PENNDEL
2016 BUDGET
GENERAL FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
STATE CAPITAL AND OPERATING GRANTS								
01.354.020	Police Grants (Vests, DARE, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	E
01.354.150	Other Operating Grants	-	-	-	-	-	-	E
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	
STATE SHARED REVENUE								
01.355.010	Public Utility Realty Tax	\$ 513	\$ 482	\$ 555	\$ 600	\$ 600	\$ 600	E
01.355.080	Alcoholic Beverage Licenses	1,200	800	600	800	600	600	E
01.355.050	Pension System State Aid	7,152	15,537	15,491	15,490	15,683	16,000	E
01.355.070	Foreign Fire Insurance Tax	15,293	17,335	16,352	17,000	15,653	16,000	E
		\$ 24,158	\$ 34,154	\$ 32,998	\$ 33,890	\$ 32,536	\$ 33,200	
PAYMENT IN-LIEU OF TAXES								
01.356.100	Payments In-Lieu of Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
CHARGES FOR SERVICES								
01.361.100	Escrow Administration Fees	\$ 78	\$ 48	\$ 149	\$ 200	\$ -	\$ 500	C
01.361.310	Subdivision/Land Development Fees	480	2,850	25	100	2,200	1,000	D
01.361.330	Zoning Hearing Board Fees	-	2,382	1,000	2,000	2,000	2,500	C
01.361.340	Cond Use, Curative, PRD Fees	-	-	-	-	-	-	C
01.361.400	Plan Review Fees	1,219	643	340	400	-	1,000	D
01.361.500	Sale of Maps, Copies, Publications	-	-	518	1	-	300	C
		\$ 1,777	\$ 5,923	\$ 2,032	\$ 2,701	\$ 4,200	\$ 5,300	
PUBLIC SAFETY								
01.362.100	Reimbursable Police Services	\$ 9,814	\$ 15,158	\$ 19,296	\$ 27,000	\$ 17,000	\$ 18,000	
01.362.110	Sale of Police Reports	2,475	3,460	3,593	2,500	2,500	2,500	C
01.362.140	School Crossing Guards	17,205	16,854	16,504	18,000	18,000	18,000	
01.362.200	Fire Safety Inspections	12,274	12,300	12,390	11,000	13,000	12,000	C
01.362.300	Zoning Permits	-	-	-	-	-	500	D
01.362.410	Building Permits	36,153	38,520	39,447	40,000	18,000	25,000	D
01.362.420	Electrical Permits	4,777	5,951	3,566	4,500	1,500	2,000	D
01.362.430	Plumbing Permits	-	-	-	-	-	1,000	D
01.362.450	Use & Occupancy Permits	-	-	-	-	-	1,000	D
01.362.485	Sign Permits	-	-	-	-	-	500	D
01.362.490	Demolition Permits	-	-	-	-	-	500	D
01.362.495	UCC Fees	537	476	444	400	300	500	D
01.362.500	Grease Trap Inspections	-	-	-	750	-	500	C
		\$ 83,235	\$ 92,719	\$ 95,240	\$ 104,150	\$ 70,300	\$ 82,000	
HIGHWAYS & STREETS								
01.366.210	Parking Meter Fees	\$ 3,903	\$ 3,545	\$ 5,078	\$ 3,600	\$ 2,800	\$ 3,500	

BOROUGH OF PENNDEL
2016 BUDGET
GENERAL FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
MISCELLANEOUS REVENUE								
01.380.100	Miscellaneous Revenue	\$ 110	\$ 161	\$ 19	\$ 50	\$ 20	\$ 200	
CONTRIBUTIONS & DONATIONS								
01.387.100	Contributions and Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	
REIMBURSEMENTS								
01.389.100	Workers Compensation Insurance	\$ 6,495	\$ 14,763	\$ 7,076	\$ 15,143	\$ 13,800	\$ 17,000	P
01.389.500	Miscellaneous Reimbursements	-	-	-	-	5,400	500	
		<u>\$ 6,495</u>	<u>\$ 14,763</u>	<u>\$ 7,076</u>	<u>\$ 15,143</u>	<u>\$ 19,200</u>	<u>\$ 17,500</u>	
PROCEEDS OF FIXED ASSET DISPOSITION								
01.391.100	Sale of Surplus Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	
INTERFUND TRANSFERS								
01.392.050	From Refuse Fund	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	
01.352.080	From Sewer Operating Fund	1,343	22,391	-	-	-	-	
01.392.350	From Highway Aid Fund	-	-	22,949	24,800	24,800	-	
		<u>\$ 1,343</u>	<u>\$ 32,391</u>	<u>\$ 22,949</u>	<u>\$ 24,800</u>	<u>\$ 24,800</u>	<u>\$ -</u>	
PROCEEDS OF SHORT TERM DEBT								
01.393.100	Tax Anticipation Loan	\$ -	\$ -	\$ -	\$ 250,000	\$ 150,000	\$ 200,000	
REFUNDS								
01.395.000	Prior Year Refunds	\$ (8,057)	\$ 97	\$ 3,839	\$ -	\$ -	\$ 500	
TOTAL REVENUES		<u>\$ 619,676</u>	<u>\$ 768,847</u>	<u>\$ 769,714</u>	<u>\$ 1,155,350</u>	<u>\$ 1,019,556</u>	<u>\$ 992,000</u>	
TOTAL AVAILABLE FOR APPROPRIATION		<u>\$ 784,128</u>	<u>\$ 906,301</u>	<u>\$ 928,775</u>	<u>\$ 1,315,350</u>	<u>\$ 1,161,811</u>	<u>\$ 1,174,743</u>	

BOROUGH OF PENNDEL
2016 BUDGET
GENERAL FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
EXPENDITURES								
LEGISLATIVE BODY								
01.400.110	Salaries and Wages	\$ 4,550	\$ 5,050	\$ 5,000	\$ 5,100	\$ 5,100	\$ 5,100	H
01.400.310	Professional Services	-	-	-	10,000	4,000	7,000	K
01.400.420	Dues, Subscriptions & Memberships	1,060	1,130	1,066	706	700	1,000	
01.400.460	Meetings and Training	385	-	242	300	-	1,400	
01.400.540	Contribution- TAG Committee	500	750	1,500	1,500	1,500	1,500	
		<u>\$ 6,495</u>	<u>\$ 6,930</u>	<u>\$ 7,808</u>	<u>\$ 17,606</u>	<u>\$ 11,300</u>	<u>\$ 16,000</u>	
EXECUTIVE								
01.401.110	Salaries and Wages	\$ 5,838	\$ 18,693	\$ 19,202	\$ 46,108	\$ 46,000	\$ 51,000	H
01.401.220	Operating Supplies	-	-	-	-	-	1,000	
01.401.260	Minor Equipment	-	-	154	200	200	500	
01.401.310	Professional Services	708	-	-	389	389	2,000	K
01.401.420	Dues, Subscriptions & Memberships	-	-	-	-	-	1,000	
01.401.460	Meetings and Training	-	-	-	-	-	2,000	
		<u>\$ 6,546</u>	<u>\$ 18,693</u>	<u>\$ 19,356</u>	<u>\$ 46,697</u>	<u>\$ 46,589</u>	<u>\$ 57,500</u>	
FINANCIAL ADMINISTRATION								
01.402.110	Salaries and Wages	\$ 1,150	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	
01.402.220	Operating Supplies	-	-	-	-	-	500	
01.402.310	Professional Services	4,612	3,650	5,207	8,240	8,000	7,500	K
01.402.420	Dues, Subscriptions & Memberships	-	-	-	-	-	500	
01.402.460	Meetings and Training	-	-	-	-	-	1,000	
		<u>\$ 5,762</u>	<u>\$ 4,650</u>	<u>\$ 6,207</u>	<u>\$ 8,240</u>	<u>\$ 8,000</u>	<u>\$ 9,500</u>	
TAX COLLECTION								
01.403.110	Salaries and Wages	\$ 7,254	\$ 10,323	\$ 10,280	\$ 10,500	\$ 14,500	\$ 15,000	
01.403.220	Operating Supplies	507	340	276	400	600	600	
01.403.215	Postage	-	-	-	-	-	300	
01.403.310	Professional Services	936	935	702	600	600	600	K
		<u>\$ 8,697</u>	<u>\$ 11,598</u>	<u>\$ 11,258</u>	<u>\$ 11,500</u>	<u>\$ 15,700</u>	<u>\$ 16,500</u>	
LEGAL SERVICES								
01.404.310	Borough Solicitor	\$ 25,796	\$ 15,313	\$ 18,128	\$ 15,000	\$ 25,000	\$ 25,000	K

BOROUGH OF PENNDEL

2016 BUDGET GENERAL FUND

ACCOUNT NUMBER	DESCRIPTION	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2015 BUDGET	2015 EST'D	2016 BUDGET	SCH
GENERAL GOVERNMENT								
01.406.215	Postage	\$ 1,849	\$ 1,527	\$ 1,419	\$ 1,800	\$ 1,900	\$ 2,000	
01.406.220	Operating Supplies	5,597	4,358	3,914	3,500	4,000	3,500	
01.406.310	Professional Services	1,879	1,674	2,944	1,000	2,000	8,000	K
01.406.320	Communications	3,764	4,142	3,791	3,000	3,000	3,500	T
01.406.340	Advertising & Printing	6,313	3,374	1,587	1,500	3,000	2,000	
01.406.374	Equipment Maintenance	-	-	-	-	-	500	
01.406.384	Equipment Leases	-	-	-	-	3,500	3,500	I
		\$ 19,402	\$ 15,075	\$ 13,655	\$ 10,800	\$ 17,400	\$ 23,000	
TECHNOLOGY								
01.407.220	Operating Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	
01.407.318	Software License Fees	-	-	-	-	-	3,000	I
01.407.450	Contracted Services	-	-	-	-	-	7,000	I
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000	
ENGINEERING SERVICES								
01.408.310	Borough Engineer	\$ 54,623	\$ 58,377	\$ 39,755	\$ 20,000	\$ 30,000	\$ 20,000	K
GOVERNMENT BUILDINGS								
01.409.110	Salaries and Wages	\$ 1,931	\$ 1,989	\$ 2,088	\$ 2,440	\$ 3,000	\$ 3,000	H
01.409.220	Operating Supplies	2,664	5,261	1,398	2,000	2,500	2,000	
01.409.360	Utilities	6,945	5,911	6,679	6,000	7,000	6,000	S
01.409.373	Maintenance and Repairs	3,548	2,459	1,110	1,000	1,500	1,500	
01.409.450	Contracted Services	-	-	-	-	-	3,500	I
		\$ 15,088	\$ 15,620	\$ 11,275	\$ 11,440	\$ 14,000	\$ 16,000	
POLICE SERVICES								
01.410.110	Salaries and Wages	\$ 202,257	\$ 232,008	\$ 256,692	\$ 265,448	\$ 266,000	\$ 309,000	H
01.410.146	Crossing Guard Wages	29,511	30,132	29,830	28,650	28,600	29,500	H
01.410.149	Holiday Pay	3,737	8,145	8,824	9,409	9,500	9,500	H
01.410.180	Overtime Wages	5,595	3,673	4,939	4,500	5,000	5,000	H
01.410.183	Reimbursable Overtime Wages	10,885	12,464	8,066	15,000	7,000	10,000	H
01.410.220	Operating Supplies	10,816	5,479	9,654	9,600	9,000	9,000	
01.410.222	Ammunition	534	-	375	1,000	1,300	1,500	
01.410.231	Vehicle Fuel	12,467	14,425	10,181	10,000	8,000	9,000	
01.410.238	Uniforms	3,695	1,874	6,589	4,500	4,000	4,500	
01.410.260	Minor Equipment	9,810	126	6,540	6,000	3,500	4,000	
01.410.310	Professional Services	6,211	4,467	6,050	4,000	4,000	3,000	K
01.410.320	Communications	2,519	3,328	3,617	3,500	3,500	3,500	T
01.410.360	Utilities	-	-	-	-	-	8,000	S
01.410.374	Equipment Maintenance	304	294	457	650	600	500	
01.410.420	Dues, Subscriptions & Memberships	-	-	-	-	-	5,000	
01.410.450	Contracted Services	-	-	-	-	-	3,000	I
01.410.451	Vehicle Maintenance	1,718	5,466	1,383	5,300	2,500	4,000	
01.410.460	Meetings and Training	2,789	2,572	645	5,000	5,000	5,000	
		\$ 302,848	\$ 324,453	\$ 353,842	\$ 372,557	\$ 357,500	\$ 423,000	

**BOROUGH OF PENNDEL
2016 BUDGET
GENERAL FUND**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
FIRE PROTECTION								
01.411.110	Salaries and Wages	\$ -	\$ -	\$ 3,936	\$ 4,500	\$ 4,000	\$ 4,500	
01.413.231	Vehicle Fuel	540	763	498	500	500	500	
01.411.540	Foreign Fire Insurance Payments	15,293	17,335	16,352	17,000	15,650	16,000	
		\$ 15,833	\$ 18,098	\$ 20,786	\$ 22,000	\$ 20,150	\$ 21,000	
AMBULANCE AND RESCUE SERVICES								
01.412.530	Pennel Rescue Squad	\$ 750	\$ -	\$ 750	\$ 750	\$ 750	\$ 800	
CODE ENFORCEMENT AND ZONING								
01.413.220	Operating Supplies	\$ 2,448	\$ 1,891	\$ 2,197	\$ 2,000	\$ 1,500	\$ 1,500	
01.413.319	UCC Fees	584	224	480	400	300	500	
01.413.341	Advertising & Printing	-	-	-	-	-	500	
01.413.400	Court Filing Fees	-	-	-	500	-	500	
01.413.420	Dues, Subscriptions & Memberships	180	181	152	725	300	500	
01.413.450	Contracted Services	36,329	35,679	27,665	31,500	20,000	22,000	I
		\$ 39,541	\$ 37,975	\$ 30,494	\$ 35,125	\$ 22,100	\$ 25,500	
PLANNING COMMISSION								
01.414.220	Operating Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	
01.414.310	Professional Services	3,994	1,797	3,156	-	-	500	K
01.414.341	Advertising & Printing	-	-	-	-	-	500	
01.414.460	Meetings and Training	-	-	-	-	-	500	
		\$ 3,994	\$ 1,797	\$ 3,156	\$ -	\$ -	\$ 2,000	
EMERGENCY MANAGEMENT								
01.415.220	Operating Supplies	\$ 52	\$ -	\$ -	\$ -	\$ -	\$ 700	
01.415.460	Meetings and Training	-	-	-	-	-	300	
		\$ 52	\$ -	\$ -	\$ -	\$ -	\$ 1,000	
ZONING HEARING BOARD								
01.418.110	Salaries and Wages	\$ -	\$ -	\$ -	\$ 300	\$ 200	\$ 500	H
01.418.220	Operating Supplies	-	-	-	300	-	200	
01.418.310	Professional Services	-	2,569	390	1,200	1,000	2,000	K
01.418.341	Advertising & Printing	-	-	-	200	100	300	
		\$ -	\$ 2,569	\$ 390	\$ 2,000	\$ 1,300	\$ 3,000	

BOROUGH OF PENNDEL
2016 BUDGET
GENERAL FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
COMMUNITY DEVELOPMENT								
01.461.710	Open Space/Trails	\$ 25,000	\$ 4,047	\$ 5,952	\$ -	\$ -	\$ -	
DEBT PRINCIPAL								
01.471.200	General Obligation Notes	\$ -	\$ 16,000	\$ 37,000	\$ 38,800	\$ 39,000	\$ -	O
01.471.600	Tax Anticipation Loan	-	-	-	250,000	150,000	200,000	
		<u>\$ -</u>	<u>\$ 16,000</u>	<u>\$ 37,000</u>	<u>\$ 288,800</u>	<u>\$ 189,000</u>	<u>\$ 200,000</u>	
DEBT INTEREST								
01.472.200	General Obligation Notes	\$ -	\$ 13,271	\$ 11,663	\$ 17,500	\$ 11,000	\$ -	O
01.472.600	Tax Anticipation Loan	66	-	-	2,975	3,100	3,000	
		<u>\$ 66</u>	<u>\$ 13,271</u>	<u>\$ 11,663</u>	<u>\$ 20,475</u>	<u>\$ 14,100</u>	<u>\$ 3,000</u>	
EMPLOYER PAID BENEFITS								
01.483.192	FICA/Medicare	\$ 21,733	\$ 25,337	\$ 26,692	\$ 31,085	\$ 30,650	\$ 37,000	R
01.483.194	Unemployment Compensation	15,019	1,012	1,096	1,100	1,100	1,200	R
01.483.195	Workers' Compensation	17,287	32,702	40,378	44,928	40,000	38,000	P
01.483.196	Medical Insurance	20,174	25,757	26,082	58,768	41,000	42,000	R
01.483.197	Police Pension Plan	8,411	37,542	8,273	7,767	7,767	8,500	R
01.483.198	Non-Uniformed Pension Plan	16,419	19,066	20,813	22,712	22,712	12,500	R
01.483.199	Life and Disability Insurance	-	-	-	-	-	7,700	R
		<u>\$ 99,043</u>	<u>\$ 141,416</u>	<u>\$ 123,334</u>	<u>\$ 166,360</u>	<u>\$ 143,229</u>	<u>\$ 146,900</u>	
INSURANCE AND BONDS								
01.486.350	Property and Liability Insurance	\$ 21,157	\$ 21,002	\$ 1,836	\$ 27,447	\$ 23,500	\$ 19,000	Q
01.486.355	Professional Bonds	250	388	250	250	250	1,000	Q
		<u>\$ 21,407</u>	<u>\$ 21,390</u>	<u>\$ 2,086</u>	<u>\$ 27,697</u>	<u>\$ 23,750</u>	<u>\$ 20,000</u>	
OTHER UNCLASSIFIED EXPENSES								
01.489.100	Miscellaneous Expenditures	\$ (22,649)	\$ (12,953)	\$ 30,664	\$ 379	\$ 200	\$ -	
PRIOR YEAR REFUNDS								
01.491.430	Tax Rebates	\$ -	\$ 369	\$ 3,839	\$ 200	\$ 100	\$ 200	
TOTAL EXPENDITURES BEFORE TRANSFERS		<u>\$ 636,674</u>	<u>\$ 737,240</u>	<u>\$ 776,520</u>	<u>\$ 1,144,350</u>	<u>\$ 979,068</u>	<u>\$ 1,100,000</u>	
Result From Operations		<u>\$ (16,998)</u>	<u>\$ 31,607</u>	<u>\$ (6,806)</u>	<u>\$ 11,000</u>	<u>\$ 40,488</u>	<u>\$ (108,000)</u>	
INTERFUND TRANSFERS								
01.492.300	To Capital Reserve Fund	\$ 10,000	\$ 10,000	\$ 10,000	\$ 11,000	\$ -	\$ -	
TOTAL EXPENDITURES		<u>\$ 646,674</u>	<u>\$ 747,240</u>	<u>\$ 786,520</u>	<u>\$ 1,155,350</u>	<u>\$ 979,068</u>	<u>\$ 1,100,000</u>	
ENDING FUND BALANCE		<u>\$ 137,454</u>	<u>\$ 159,061</u>	<u>\$ 142,255</u>	<u>\$ 160,000</u>	<u>\$ 182,743</u>	<u>\$ 74,743</u>	

BOROUGH OF PENNDEL
2016 BUDGET
FIRE TAX FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
FUND BALANCE								
03.100.000	Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	
REVENUES								
REAL PROPERTY TAXES								
03.301.100	Real Estate Taxes - Current Year	\$ 25,446	\$ 24,639	\$ 25,458	\$ 26,400	\$ 24,500	\$ 25,000	A
03.301.200	Real Estate Taxes - Delinquent	51	-	67	-	-	500	A
		<u>\$ 25,497</u>	<u>\$ 24,639</u>	<u>\$ 25,525</u>	<u>\$ 26,400</u>	<u>\$ 24,500</u>	<u>\$ 25,500</u>	
INTEREST EARNINGS								
03.341.010	Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -		C
INTERFUND TRANSFERS								
03.392.010	From General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	TOTAL REVENUES	<u>\$ 25,497</u>	<u>\$ 24,639</u>	<u>\$ 25,525</u>	<u>\$ 26,400</u>	<u>\$ 24,500</u>	<u>\$ 25,500</u>	
	TOTAL AVAILABLE FOR APPROPRIATION	<u>\$ 25,497</u>	<u>\$ 24,639</u>	<u>\$ 25,525</u>	<u>\$ 26,400</u>	<u>\$ 24,500</u>	<u>\$ 26,000</u>	
EXPENDITURES								
FIRE PROTECTION								
03.412.500	Volunteer Fire Company	\$ 25,497	\$ 24,639	\$ 25,525	\$ 26,400	\$ 24,000	\$ 25,500	
	TOTAL EXPENDITURES	<u>\$ 25,497</u>	<u>\$ 24,639</u>	<u>\$ 25,525</u>	<u>\$ 26,400</u>	<u>\$ 24,000</u>	<u>\$ 25,500</u>	
	ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 500</u>	

BOROUGH OF PENNDEL
2016 BUDGET
REFUSE COLLECTION FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
FUND BALANCE								
05.100.000	Beginning Fund Balance		\$ 16,607	\$ 3,383		\$ 33,888	\$ 34,988	
REVENUES								
INTEREST EARNINGS								
05.341.100	Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
STATE OPERATING & CAPITAL GRANTS								
05.354.050	Act 101 Recycling Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	G
SANITATION								
05.364.300	Waste Collection Fees - Current	\$ 204,580	\$ 208,033	\$ 167,495	\$ 167,099	\$ 168,000	\$ 168,000	G
05.364.301	Waste Collection Fees - Prior	<u>4,867</u>	<u>4,168</u>	<u>3,664</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	
		\$ 209,447	\$ 212,201	\$ 171,159	\$ 170,099	\$ 171,000	\$ 171,000	
TOTAL REVENUES		<u>\$ 209,447</u>	<u>\$ 212,201</u>	<u>\$ 171,159</u>	<u>\$ 170,099</u>	<u>\$ 171,000</u>	<u>\$ 172,000</u>	
TOTAL AVAILABLE FOR APPROPRIATION		<u>\$ 209,447</u>	<u>\$ 228,808</u>	<u>\$ 174,542</u>	<u>\$ 170,099</u>	<u>\$ 204,888</u>	<u>\$ 206,988</u>	

**BOROUGH OF PENNDEL
2016 BUDGET
SEWER OPERATING FUND**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
FUND BALANCE								
08.100.000	Fund Balance Forward	\$ 179,838	\$ 196,143	\$ 250,534	\$ -	\$ 402,543	\$ 527,293	
REVENUES								
INTEREST EARNINGS								
08.341.100	Interest on Investments	\$ 93	\$ 19	\$ 1	\$ 1	\$ -	\$ 500	
PUBLIC SAFETY								
08.362.440	Grease Trap Inspections	\$ 665	\$ 490	\$ 560	\$ -	\$ -	\$ -	
08.364.450	Sewer Certifications	1,925	1,085	1,995	2,000	1,500	-	
		<u>\$ 2,590</u>	<u>\$ 1,575</u>	<u>\$ 2,555</u>	<u>\$ 2,000</u>	<u>\$ 1,500</u>	<u>\$ -</u>	
SANITATION								
08.364.110	Sewer Connection Fees	\$ -	\$ 16,580	\$ 7,747	\$ 1,000	\$ -	\$ 1,000	
08.364.120	Sewer User Fees	671,386	705,732	804,609	696,377	775,000	775,000	F
08.364.200	Late Payment Penalties	9,529	9,695	9,470	8,000	16,000	10,000	
		<u>\$ 680,915</u>	<u>\$ 732,007</u>	<u>\$ 821,826</u>	<u>\$ 705,377</u>	<u>\$ 791,000</u>	<u>\$ 786,000</u>	
MISCELLANEOUS REVENUE								
08.389.200	Miscellaneous Revenue	\$ 11,806	\$ 120	\$ 400	\$ 200	\$ -	\$ 500	
INTERFUND TRANSFERS								
08.392.100	From Sewer Capital Fund	\$ -	\$ 5,000	\$ 28,993	\$ -	\$ -	\$ -	
	TOTAL CURRENT REVENUES	\$ 695,404	\$ 738,721	\$ 853,775	\$ 707,578	\$ 792,500	\$ 787,000	
	TOTAL AVAILABLE BALANCE	\$ 875,242	\$ 934,864	\$ 1,104,309	\$ 707,578	\$ 1,195,043	\$ 1,314,293	

**BOROUGH OF PENNDEL
2016 BUDGET
SEWER OPERATING FUND**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
EXPENDITURES								
EXECUTIVE								
08.401.110	Salaries and Wages	\$ 62,733	\$ 68,315	\$ 68,685	\$ 42,722	\$ 46,000	\$ 56,500	H
08.401.220	Operating Supplies	-	-	-	-	-	1,000	
08.401.221	Postage	1,250	1,403	1,217	2,000	2,000	2,000	
08.401.260	Minor Equipment	-	-	-	1,000	-	1,000	
08.401.310	Professional Services	-	-	-	-	-	2,000	K
08.401.340	Advertising and Printing	865	1,132	-	500	-	1,000	
08.401.374	Equipment Maintenance	-	-	-	-	-	500	
08.401.420	Subscriptions and Memberships	-	-	-	-	-	500	
08.401.460	Training & Meetings	-	-	-	-	-	500	
		\$ 64,848	\$ 70,850	\$ 69,902	\$ 46,222	\$ 48,000	\$ 65,000	
FINANCIAL ADMINISTRATION								
08.402.310	Professional Services	\$ 3,630	\$ 3,610	\$ 3,843	3,560	\$ 4,000	\$ 7,000	K
LEGAL SERVICES								
08.404.310	Borough Solicitor	\$ 4,320	\$ 3,004	\$ 6,610	\$ 5,000	\$ 2,500	\$ 8,000	K
ENGINEERING SERVICES								
08.408.310	Borough Engineer	\$ 16,618	\$ 34,617	\$ 26,565	\$ 35,000	\$ 35,000	\$ 35,000	K
SEWAGE COLLECTION & TREATMENT								
08.429.110	Salaries and Wages	\$ 49,423	\$ 50,764	\$ 43,024	\$ 31,827	\$ 31,500	\$ -	
08.429.220	Operating Supplies	9,184	7,679	5,779	20,700	24,000	6,000	
08.429.231	Vehicle Fuel	2,233	2,238	1,710	1,800	1,800	2,000	
08.429.238	Uniforms	167	638	622	600	-	-	
08.429.260	Minor Equipment	4,637	-	-	-	-	1,000	
08.429.320	Communication	1,343	2,076	1,727	1,800	2,200	2,500	T
08.429.360	Utilities	11,679	11,547	10,684	9,000	10,000	10,000	S
08.429.373	Repairs & Maintenance	546	38,601	2,343	4,000	11,000	10,000	
08.429.384	Equipment Leasing	-	-	-	-	-	2,000	I
08.429.450	Contracted Services	426,064	376,892	398,557	428,050	391,000	453,000	I
08.429.451	Vehicle Maintenance	924	1,092	454	800	3,000	2,000	
08.429.460	Training & Meetings	58	-	649	500	-	500	
08.429.610	Capital Construction	577	23,682	20,434	10,000	8,300	-	
08.429.740	Capital Purchases	12,595	-	3,000	20,650	-	-	
		\$ 519,430	\$ 515,209	\$ 488,983	\$ 529,727	\$ 482,800	\$ 489,000	
DEBT PRINCIPAL								
01.471.200	General Obligation Notes	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	O
DEBT INTEREST								
01.472.200	General Obligation Notes	\$ 14,970	\$ 12,595	\$ 10,519	\$ 12,750	\$ 12,750	\$ -	O

**BOROUGH OF PENNDEL
2016 BUDGET
SEWER OPERATING FUND**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
EMPLOYER PAID BENEFITS								
08.483.192	FICA/Medicare	\$ 8,761	\$ 9,110	\$ 8,768	\$ 5,703	\$ 5,700	\$ 4,000	R
08.483.193	Workers' Compensation	2,084	3,634	3,732	2,510	4,000	13,000	P
08.483.194	Unemployment Compensation	-	-	2,915	-	-	-	
08.429.196	Medical Insurance	8,456	7,980	29,923	15,600	18,000	18,000	R
08.483.197	Non-Uniformed Pension Plan	-	-	-	-	-	12,500	R
		<u>\$ 19,301</u>	<u>\$ 20,724</u>	<u>\$ 45,338</u>	<u>\$ 23,813</u>	<u>\$ 27,700</u>	<u>\$ 47,500</u>	
INSURANCE								
08.486.350	Property & Liability Insurance	\$ 5,982	\$ 6,479	\$ 3,005	\$ 4,456	\$ 8,000	\$ 13,000	Q
UNCLASSIFIED EXPENDITURES								
08.489.100	Miscellaneous	\$ 28,657	\$ -	\$ 1	\$ 50	\$ -	\$ -	
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 677,756	\$ 667,088	\$ 679,766	\$ 685,578	\$ 645,750	\$ 664,500	
	<i>Result From Operations</i>	\$ 17,648	\$ 71,633	\$ 174,009	\$ 22,000	\$ 146,750	\$ 122,500	
INTERFUND TRANSFERS								
08.492.100	To General Fund	\$ 1,343	\$ 17,242	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	
08.492.200	To Debt Service Fund	-	-	-	-	-	46,000	
08.492.300	To Sewer Capital Fund	-	-	-	-	-	250,000	
		<u>\$ 1,343</u>	<u>\$ 17,242</u>	<u>\$ 22,000</u>	<u>\$ 22,000</u>	<u>\$ 22,000</u>	<u>\$ 318,000</u>	
TOTAL EXPENDITURES		\$ 679,099	\$ 684,330	\$ 701,766	\$ 707,578	\$ 667,750	\$ 982,500	
NET FUND BALANCE		\$ 196,143	\$ 250,534	\$ 402,543	\$ -	\$ 527,293	\$ 331,793	

BOROUGH OF PENNDEL
2016 BUDGET
DEBT SERVICE FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
FUND BALANCE								
23.100.000	Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
REVENUES								
REAL PROPERTY TAXES								
23.301.100	Real Estate Taxes- Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,000	A
23.301.200	Real Estate Taxes-Delinquent	-	-	-	-	-	500	
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,500</u>	
INTEREST EARNINGS								
23.341.100	Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	C
INTERFUND TRANSFERS								
23.393.200	From Sewer Operating Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,000	
TOTAL REVENUES		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,600</u>	
TOTAL AVAILABLE FOR APPROPRIATION		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,600</u>	
EXPENDITURES								
DEBT PRINCIPAL								
23.471.100	Gen Obligation Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,000	O
DEBT INTEREST								
23.472.100	Gen Obligation Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,000	O
FEES AND CHARGES								
23.475.300	Fiscal Agent Fees	\$ -	\$ -	\$ -	\$ -	\$ -	-	
TOTAL EXPENDITURES		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,000</u>	
ENDING FUND BALANCE		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,600</u>	

BOROUGH OF PENNDEL
2016 BUDGET
CAPITAL RESERVE FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
FUND BALANCE								
30.100.000	Beginning Fund Balance	\$ 140,761	\$ 616,309	\$ 228,451	\$ -	\$ 231,694	\$ 321,281	
REVENUES								
INTEREST EARNINGS								
30.341.010	Interest on Investments	\$ 32	\$ 196	\$ -	\$ -	\$ -	\$ -	C
STATE OPERATING & CAPITAL GRANTS								
30.354.100	State Grant Proceeds	\$ 30,512	\$ 1,650	\$ -	\$ -	\$ -	\$ -	C
30.354.150	Act 101 Recycling Grant	3,818	40	-	-	-	-	
30.354.200	CDBG Grant	3,106	-	-	-	200,000	355,460	
		<u>\$ 37,436</u>	<u>\$ 1,690</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,000</u>	<u>\$ 355,460</u>	
LOCAL CAPITAL GRANTS								
30.357.100	Redevelopment Authority Grant	\$ -	\$ -	\$ -	\$ -	\$ 351,892	\$ 148,000	
30.357.200	Police RDA Grant	-	-	-	-	6,741	50,000	
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 358,633</u>	<u>\$ 198,000</u>	
FEES IN LIEU-OF-IMPROVEMENTS								
30.383.140	Streets and Highways	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	C
30.383.150	Curbs and Sidewalks	-	-	-	-	-	-	C
30.383.195	Miscellaneous	-	-	-	-	-	-	C
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
PROCEEDS OF FIXED ASSET DISPOSITION								
01.391.100	Sale of Surplus Property	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -	F
INTERFUND TRANSFERS								
30.392.010	From General Fund	\$ 10,000	\$ 10,000	\$ 5,000	\$ 11,000	\$ -	\$ -	
PROCEED OF LONG TERM DEBT								
30.393.100	General Obligation Bonds/Notes	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	O
TOTAL REVENUES		<u>\$ 550,968</u>	<u>\$ 11,886</u>	<u>\$ 5,000</u>	<u>\$ 11,000</u>	<u>\$ 558,633</u>	<u>\$ 553,460</u>	
TOTAL AVAILABLE FOR APPROPRIATION		<u>\$ 691,729</u>	<u>\$ 628,195</u>	<u>\$ 233,451</u>	<u>\$ 11,000</u>	<u>\$ 790,327</u>	<u>\$ 874,741</u>	

BOROUGH OF PENNDEL
2016 BUDGET
CAPITAL RESERVE FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
EXPENDITURES								
<i>EXECUTIVE</i>								
30.401.310	Professional Services	\$ -	\$ -	\$ -	\$ -	\$ 6,110	\$ 500	J
<i>LEGAL SERVICES</i>								
30.404.310	Borough Solicitor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	K
<i>ENGINEERING SERVICES</i>								
30.408.310	Borough Engineer	\$ -	\$ -	\$ -	\$ -	\$ 13,785	\$ 41,000	K
<i>INFORMATION TECHNOLOGY</i>								
30.407.740	Computer Systems/Software	\$ -	\$ 1,494	\$ -	\$ -	\$ -	\$ 1,500	J
<i>BUILDINGS AND GROUNDS</i>								
30.409.600	Municipal Building Improvements	\$ 333	\$ 222	\$ -	\$ -	\$ 6,741	\$ 2,000	J
30.409.610	Police Building Improvements	-	-	-	-	-	50,000	J
		\$ 333	\$ 222	\$ -	\$ -	\$ 6,741	\$ 52,000	
<i>POLICE SERVICES</i>								
30.410.740	Capital Equipment	\$ 34,710	\$ 34,665	\$ -	\$ -	\$ -	\$ 6,000	J
<i>EMERGENCY MANAGEMENT</i>								
30.415.740	Capital Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	J
<i>PUBLIC WORKS</i>								
30.430.740	Capital Equipment	\$ -	\$ 672	\$ -	\$ -	\$ -	\$ -	J
<i>TRAFFIC CONTROL DEVICES</i>								
30.433.740	Capital Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000	J
<i>ROAD CONSTRUCTION & REBUILDING</i>								
30.439.610	Capital Construction	\$ -	\$ 357,691	\$ 1,757	\$ -	\$ 442,410	\$ 505,000	J
<i>OTHER UNCLASSIFIED EXPENSES</i>								
01.489.100	Miscellaneous Expenditures	\$ 40,377	\$ 5,000	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES		\$ 75,420	\$ 399,744	\$ 1,757	\$ -	\$ 469,046	\$ 621,000	
ENDING FUND BALANCE		\$ 616,309	\$ 228,451	\$ 231,694	\$ 11,000	\$ 321,281	\$ 253,741	

**BOROUGH OF PENNDEL
SEWER CAPITAL FUND
2016 BUDGET**

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
FUND BALANCE								
31.100.000	Fund Balance Forward	\$ -	\$ -	\$ -	-	\$ -	\$ -	
REVENUES								
INTEREST EARNINGS								
31.341.100	Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
STATE AND FEDERAL GRANTS								
31.354.100	State Grant Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
31.354.200	Other Grant Proceeds	-	-	-	-	-	-	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
MISCELLANEOUS REVENUE								
31.389.200	Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
INTERFUND TRANSFERS								
31.392.100	From Sewer Operating Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	
PROCEEDS OF LONG TERM DEBT								
31.393.100	General Obligation Bonds & Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	TOTAL CURRENT REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	
	TOTAL AVAILABLE BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	
EXPENDITURES								
LEGAL SERVICES								
30.404.310	Borough Solicitor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	J
ENGINEERING SERVICES								
30.429.311	Borough Engineer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	J
CAPITAL EXPENDITURES								
30.429.720	Pumping Stations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,000	J
30.429.740	Collection System	-	-	-	-	-	\$ 54,000	J
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,000	
INTERFUND TRANSFERS								
31.492.100	To Sewer Operating Fund	\$ -	\$ -	\$ -	\$ -	\$ -	-	
	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,000	
	NET FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,000	

BOROUGH OF PENNDEL
2016 BUDGET
LIQUID FUELS FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
FUND BALANCE								
35.100.000	Beginning Fund Balance	\$ 47,821	\$ 41,770	\$ 26,699	\$ 26,000	\$ 30,275	\$ 61,792	
REVENUES								
INTEREST EARNINGS								
35.341.010	Interest on Investments	\$ 13	\$ 10	\$ -	\$ -	\$ -	\$ -	
STATE SHARED REVENUE								
35.355.020	State Liquid Fuels Grant	\$ 41,575	\$ 40,906	\$ 44,089	\$ 46,734	\$ 48,572	\$ 50,000	E
INTERFUND TRANSFER								
35.392.010	From General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUES		<u>\$ 41,588</u>	<u>\$ 40,916</u>	<u>\$ 44,089</u>	<u>\$ 46,734</u>	<u>\$ 48,572</u>	<u>\$ 50,000</u>	
TOTAL AVAILABLE FOR APPROPRIATION		<u>\$ 89,409</u>	<u>\$ 82,686</u>	<u>\$ 70,788</u>	<u>\$ 72,734</u>	<u>\$ 78,847</u>	<u>\$ 111,792</u>	

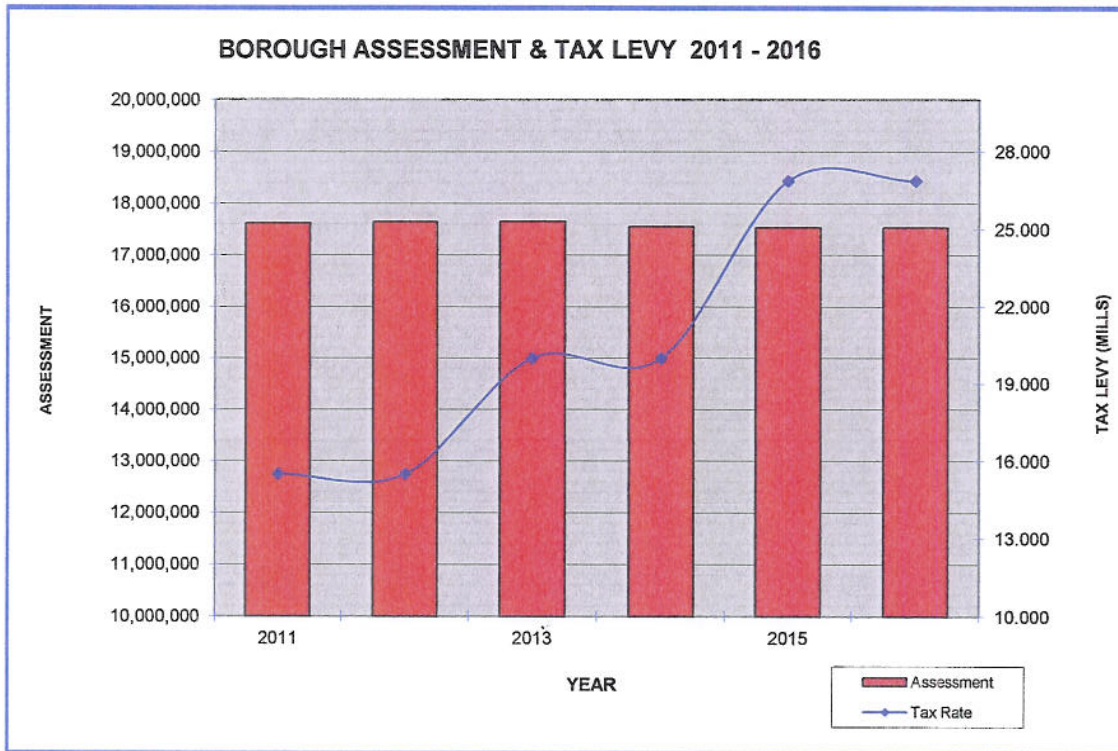
BOROUGH OF PENNDEL
2016 BUDGET
LIQUID FUELS FUND

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2012 ACTUAL</u>	<u>2013 ACTUAL</u>	<u>2014 ACTUAL</u>	<u>2015 BUDGET</u>	<u>2015 EST'D</u>	<u>2016 BUDGET</u>	<u>SCH</u>
EXPENDITURES								
SNOW & ICE REMOVAL								
35.432.245	Salt & De-Icing Materials	\$ 265	\$ 453	\$ 556	\$ 1,000	\$ 570	\$ 2,000	
35.432.374	Equipment Maintenance	1,014	594	943	1,500	485	1,500	
35.432.450	Contracted Services	904	-	1,334	-	-	10,000	I
		\$ 2,183	\$ 1,047	\$ 2,833	\$ 2,500	\$ 1,055	\$ 13,500	
TRAFFIC SIGNALS & SIGNS								
35.433.245	Street Signs and Markings	\$ 804	\$ 897	\$ 3,602	\$ 2,500	\$ -	\$ 7,000	
35.433.361	Utilities	-	-	-	-	-	1,000	S
35.433.450	Contracted Services	3,365	4,275	2,988	4,000	3,000	4,000	I
		\$ 4,169	\$ 5,172	\$ 6,590	\$ 6,500	\$ 3,000	\$ 12,000	
STREET LIGHTING								
35.434.361	Utilities	\$ 11,305	\$ 13,149	\$ 6,361	\$ 10,000	\$ 10,000	\$ 23,000	S
35.434.450	Contracted Services	4,057	644	1,461	2,000	2,000	4,000	I
		\$ 15,362	\$ 13,793	\$ 7,822	\$ 12,000	\$ 12,000	\$ 27,000	
HIGHWAY MAINTENANCE/REPAIR								
35.438.245	Road Materials	\$ 718	\$ 2,034	\$ 318	\$ 1,000	\$ 1,000	\$ 2,000	
35.438.450	Contracted Services	-	-	-	-	-	6,000	I
		\$ 718	\$ 2,034	\$ 318	\$ 1,000	\$ 1,000	\$ 8,000	
HIGHWAY CONSTRUCTION/REBUILDING								
35.439.600	Capital Construction	\$ -	\$ 9,645	\$ -	\$ -	\$ -	\$ -	
DEBT PRINCIPAL								
35.471.100	Gen Obligation Notes	\$ 15,000	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	O
DEBT INTEREST								
35.472.100	Gen Obligation Notes	\$ 10,207	\$ 8,296	\$ 6,950	\$ -	\$ -	\$ -	O
TOTAL EXPENDITURES		\$ 47,639	\$ 55,987	\$ 40,513	\$ 22,000	\$ 17,055	\$ 60,500	
ENDING FUND BALANCE		\$ 41,770	\$ 26,699	\$ 30,275	\$ 50,734	\$ 61,792	\$ 51,292	

SCHEDULE A

REAL ESTATE ASSESSMENT & TAX LEVY SUMMARY 2011 to 2016

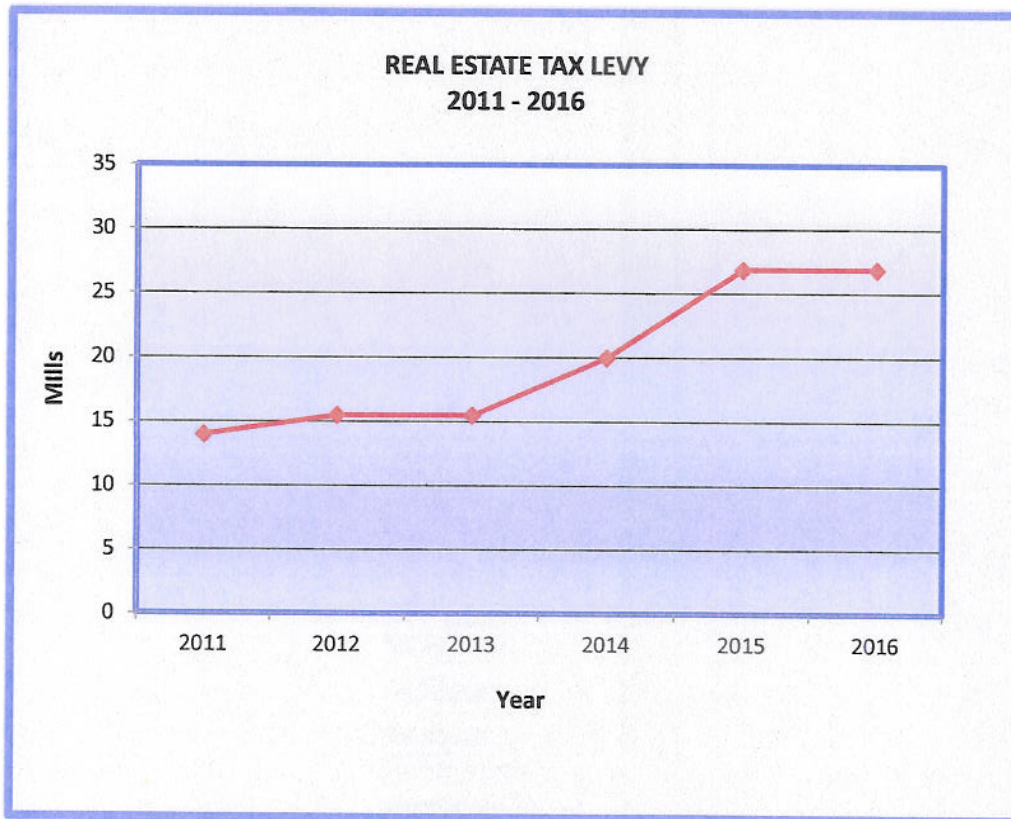
Year	Assessment	Borough	School	County	TOTAL
2011	17,622,190	15.50	152.000	21.94	189.44
2012	17,642,510	15.50	152.000	21.94	189.44
2013	17,648,600	20.00	152.000	21.94	193.94
2014	17,548,630	20.00	152.000	23.20	195.20
2015	17,529,330	26.87	152.000	23.20	202.07
2016	17,529,330	26.87	152.000	23.20	202.07



SCHEDULE A
TAX LEVY BY FUND
2011 - 2016

<u>YEAR</u>	<u>GENERAL FUND</u>	<u>FIRE FUND</u>	<u>DEBT FUND</u>	<u>TOTAL</u>
2011	12.500	1.500	-	14.0000
2012	14.000	1.500	-	15.5000
2013	14.000	1.500	-	15.5000
2014	18.500	1.500	-	20.0000
2015	25.370	1.500	-	26.8700
2016	21.870	1.500	3.50	26.8700

6 Yr Avg	17.71	1.50	3.50	19.79
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SCHEDULE A

ESTIMATED INCOME FROM REAL ESTATE TAXES

	<u>General Fund</u>	<u>Fire Protection Fund</u>	<u>Debt Service Fund</u>	<u>ALL FUNDS</u>
<i>2011 Assessment (latest date)</i>	\$ 17,529,330	\$ 17,529,330	\$ 17,529,330	\$ 17,529,330
<i>Less Appeals and Adjustments</i>	<u>100,000</u>	<u>100,000</u>	<u>50,000</u>	<u>100,000</u>
Estimated 2011 Assessed Value	\$ 17,429,330	\$ 17,429,330	\$ 17,479,330	\$ 17,429,330
<i>2011 Tax Levy</i>	<i>21.87</i>	<i>1.50</i>	<i>3.50</i>	<i>26.87</i>
Estimated Gross Tax Revenue	\$ 381,179	\$ 26,144	\$ 61,178	\$ 468,501
<i>Less 2% Discounts and Uncollectible</i>	<u>7,624</u>	<u>523</u>	<u>1,224</u>	<u>9,370</u>
<i>Estimated Net Tax Revenue</i>	<u>\$ 373,556</u>	<u>\$ 25,621</u>	<u>\$ 59,954</u>	<u>\$ 459,131</u>

<i>Net Mill Values: 2015 - 2016</i>			
	<u>2015</u>	<u>2016</u>	<u>\$\$ Increase</u>
1 Mill	\$17,082	\$17,087	\$5
3/4 Mills	\$12,812	\$12,815	\$4
1/2 Mills	\$8,541	\$8,544	\$3
1/4 Mills	\$4,271	\$4,272	\$1

SCHEDULE D
CONSTRUCTION PERMIT ACTIVITY
2010 - 2016

<u>CLASSIFICATION</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> <u>(est)</u>	<u>2016</u> <u>Budget</u>
<i>BUILDING PERMITS</i>							
Single Family Units							
Multi-Family Units							
Commercial							
Industrial							
Institutional							
Signs							
Demolition							
Additions/Alterations							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>OTHER PERMITS & FEES</i>							
Plan Review Fees							
Electrical							
Plumbing Permits							
Use & Occupancy Permits							
Mechanical Permits							
Zoning Permits							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE D
CONSTRUCTION PERMIT ACTIVITY
2010 - 2016

<u>CLASSIFICATION</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u> <u>(est)</u>	<u>2016</u> <u>Budget</u>
<i>BUILDING PERMITS</i>							
Single Family Units							
Multi-Family Units							
Commercial							
Industrial							
Institutional							
Signs							
Demolition							
Additions/Alterations							
	0	0	0	0	0	0	0
<i>OTHER PERMITS</i>							
Electrical Permits							
Plumbing Permits							
Use & Occupancy Permits							
Mechanical Permits							
Zoning Permits							
	0	0	0	0	0	0	0
<i>Total Permits</i>	0	0	0	0	0	0	0

SCHEDULE E

GOVERNMENT SHARED REVENUE, GRANTS AND CONTRIBUTIONS

2012 - 2016

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2015 (est)</u>	<u>2016 Budget</u>
<u>FEDERAL</u>						
Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 355,460
<u>STATE</u>						
Bulletproof Vest Grant-Police	\$ -	\$ -	\$ -	-	-	\$ 500
Seat Belt Grant - Police	-	-	-	-	-	-
Public Utility Realty Taxes	513	482	555	600	600	600
Beverage Licenses	1,200	800	600	800	600	600
Pension System State Aid	7,152	15,537	15,491	15,490	15,683	16,000
Foreign Fire Insurance Premiums	15,293	17,335	16,352	17,000	15,653	16,000
Act 101 Recycling Grant	3,818	-	-	-	-	1,000
Liquid Fuels Taxes	41,575	40,906	44,089	46,734	48,572	50,000
	\$ 69,551	\$ 75,060	\$ 77,087	\$ 80,624	\$ 81,108	\$ 84,700
<u>LOCAL</u>						
Bucks County Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ 358,663	\$ 198,000
<u>PRIVATE CONTRIBUTIONS</u>						
Miscellaneous Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
	\$ 69,551	\$ 75,060	\$ 77,087	\$ 80,624	\$ 639,771	\$ 638,360

SCHEDULE F
SEWER FEES AND RENTS

	# EDU's	Quarterly Rate	Annual Revenue
Residential	959	\$144.43	\$554,033
Commercial	140	\$271.71	152,158
Metered Commercial	83	\$271.71	90,208
	1,182		\$ 796,399

Residential Rate History

<u>Year</u>		<u>Rate</u>	<u>% Change</u>
2009		\$87.88	0.00%
2010	Jan-June	\$87.88	0.00%
2010	July-Dec	\$130.94	49.00%
2011		\$112.75	-13.89%
2012	Jan-April	\$112.75	0.00%
2012	May-Dec	\$124.03	10.00%
2013		\$124.03	0.00%
2014		\$144.43	16.45%
2015		\$144.43	0.00%
2016		\$144.43	0.00%

SCHEDULE G
SOLID WASTE COLLECTION COSTS

Revenue Projections

Waste Collection Fees

<u>Year</u>	<u># Units</u>	<u>Fee/Unit</u>	<u>Annual Revenue</u>	<u>%</u>	<u>Less 2.5% Uncollectible</u>
2009	636	\$296.60	\$188,638	-	\$183,922
2010	636	\$307.40	\$195,506	3.64%	\$190,619
2011	636	\$314.56	\$200,060	2.33%	\$195,059
2012	636	\$358.36	\$227,917	13.92%	\$222,219
2013	636	\$358.36	\$227,917	0.00%	\$222,219
2014	636	\$279.68	\$177,876	-21.96%	\$173,430
2015	636	\$271.68	\$172,788	-2.86%	\$169,000
2016	636	\$271.68	\$172,788	0.00%	\$169,000
2017	636	\$285.00	\$181,260	4.90%	\$177,000
2018	636	\$290.00	\$184,440	1.75%	\$180,000

Rate History

<u>Year</u>	<u>Rate</u>	<u>% Change</u>
2009	\$296.60	3.64%
2010	\$307.40	3.64%
2011	\$314.56	2.33%
2012	\$358.36	13.92%
2013	\$358.36	0.00%
2014	\$279.68	-21.96%
2015	\$271.68	-2.86%
2016	\$271.68	0.00%

Waste Collection Costs

Household Waste (Republic Services)

<u>Year</u>	<u>Cost/Unit</u>	<u>Rate Δ</u>	<u># Units</u>	<u>Unit Δ</u>	<u>Annual Cost</u>
2014	\$256.64	-	632	-	\$162,196
2015	\$261.88	2.0%	632	0%	\$165,508
2016	\$267.23	2.04%	\$632	0.00%	\$168,889
2017	\$272.57	2.0%	632	0%	\$172,264
2018	\$278.03	2.0%	632	0%	\$175,715
Total Collection Costs					<u>\$844,573</u>

SCHEDULE H
SALARIES AND WAGES

2015 - 2016 Budget Comparison

Budget to Budget

<u>DEPARTMENT</u>	<u>2015 BUDGET</u>	<u>2015 Estimated</u>	<u>Variance</u>	<u>2016 BUDGET</u>	<u>\$\$ Change</u>	<u>% Change</u>
Governing Body	\$ 5,100	\$ 5,100	\$ -	\$ 5,100	\$ -	0.0%
Executive	\$ 88,400	\$ 88,000	400	\$ 118,500	30,100	34.0%
Buildings and Grounds	\$ 2,440	\$ 2,600	(160)	\$ 3,000	560	23.0%
Police Services	\$ 313,597	\$ 306,097	7,500	\$ 353,130	39,533	12.6%
Fire Protection Services	\$ 4,500	\$ 4,500	-	\$ 4,500	-	0.0%
Zoning Hearing Board	\$ 500	\$ 300	200	\$ 500	-	0.0%
Public Works	\$ 27,584	\$ 28,000	(416)	\$ 29,000	1,416	5.1%
Total	\$ 442,121	\$ 434,597	\$ 7,524	\$ 513,730	\$ 71,609	16.20%

SCHEDULE I

LEASE & CONTRACTED SERVICE EXPENSES

GENERAL FUND

<u>GENERAL GOVERNMENT</u>	<u>Account Code</u>	2015 <u>Estimated</u>	2016 <u>BUDGET</u>
Equipment Leases			
Office Copier Lease		\$ 3,100	\$ 3,100
Postage Meter Lease		400	400
	01.406.384	<u>\$ 3,500</u>	<u>\$ 3,500</u>
<u>INFORMATION TECHNOLOGY</u>			
Software License Fees			
Financial Accounting Software		\$ -	\$ 2,000
Police Records Management Software		-	1,000
	01.407.318	<u>\$ -</u>	<u>\$ 3,000</u>
Contracted Services			
Computer System Maintenance - Administration		\$ 3,000	\$ 3,000
Computer System Maintenance - Police		3,000	3,000
Website Hosting/Maintenance		-	1,000
	01.407.450	<u>\$ 6,000</u>	<u>\$ 7,000</u>
<u>BUILDINGS & GROUNDS</u>			
Landscaping/Lawn Service		-	3,000
Fire Extinguisher Maintenance		-	-
Pest Control		-	500
	01.409.450	<u>\$ -</u>	<u>\$ 3,500</u>
<u>POLICE SERVICES</u>			
Equipment Calibration		\$ 400	\$ 500
Parking Meter Maintenance		200	500
IACPNET Online		-	500
Record Shredding		-	500
Lab Testing		-	1,000
	01.410.450	<u>\$ 600</u>	<u>\$ 3,000</u>
<u>CODE ENFORCEMENT & ZONING</u>			
Building Inspections		\$ 18,000	\$ 18,000
Electrical Inspections		4,000	4,000
	01.413.450	<u>\$ 22,000</u>	<u>\$ 22,000</u>
<u>PUBLIC WORKS</u>			
Equipment Leasing			
Equipment Rentals	01.430.384	\$ -	\$ 1,000
Contracted Services			
PA One Call Services		\$ 500	\$ 500
Street Sweeping		700	2,000
Line Painting		-	1,000
	01.430.450	<u>\$ 1,200</u>	<u>\$ 3,500</u>

SCHEDULE I

LEASE & CONTRACTED SERVICE EXPENSES

	<u>Account Code</u>	<u>2015 Estimated</u>	<u>2016 BUDGET</u>
<i>SNOW & ICE REMOVAL</i>			
Snow Plowing Services	01.432.450	\$ 2,000	\$ 2,000
<i>CULTURE AND RECREATION</i>			
Taddei Woods Tree and Trail Maintenance	01.457.450	\$ -	\$ 1,000
<u>SEWER OPERATING FUND</u>			
<i>SEWAGE COLLECTION AND TREATMENT</i>			
<i>Equipment Leasing</i>			
Equipment Rentals	08.429.384	\$ -	\$ 2,000
<i>Contracted Services</i>			
Pumping Station Operations (PUE, Inc)		\$ 7,500	\$ 15,000
Alarm Service		1,000	2,000
PA One Calls		1,500	1,000
Sludge Removal		6,000	8,000
Generator Maintenance		-	1,000
Quarterly Wet Well Cleaning		-	5,000
Televise Sewer Lines		-	10,000
New Sewer Connections		-	1,000
Bucks County Water & Sewer Authority		<u>375,000</u>	<u>410,000</u>
	08.429.450	\$ 391,000	\$ 453,000
<u>LIQUID FUELS FUND</u>			
<i>SNOW & ICE REMOVAL</i>			
Snow Plowing Services	35.432.450	\$ -	\$ 10,000
<i>TRAFFIC SIGNALS & SIGNS</i>			
Traffic Signal Maintenance	35.433.450	\$ -	\$ 4,000
<i>STREET LIGHTING</i>			
Street Light Maintenance	35.434.450	\$ -	\$ 4,000
<i>HIGHWAY MAINTENANCE & REPAIRS</i>			
Pothole Patching	35.438.450	\$ -	\$ 6,000
Total Lease & Contracted Service Expenses		<u>\$ 426,300</u>	<u>\$ 528,500</u>

**SCHEDULE J
CAPITAL OUTLAY EXPENSES**

	<u>2016 BUDGET</u>	<u>CAPITAL RESERVE</u>	<u>SEWER CAPITAL</u>
<i>EXECUTIVE</i>			
Office Equipment	\$ 500	\$ 500	-
<i>INFORMATION TECHNOLOGY</i>			
Desktop Computer	\$ 1,200	\$ 1,200	-
Printer	300	300	-
	<u>\$ 1,500</u>	<u>\$ 1,500</u>	
<i>BUILDINGS AND GROUNDS</i>			
Painting-Borough Hall	\$ 2,000	\$ 2,000	-
ADA Ramp-Borough Hall	10,000	10,000	
Police Station Improvements	50,000	50,000	-
	<u>\$ 62,000</u>	<u>\$ 62,000</u>	
<i>POLICE SERVICES</i>			
Office Equipment	\$ 6,000	\$ 6,000	-
	-	-	-
	<u>\$ 6,000</u>	<u>\$ 6,000</u>	
<i>EMERGENCY MANAGEMENT</i>			
Portable Generators (2)	\$ 2,000	\$ 2,000	-
<i>PUBLIC WORKS</i>			
	\$ -	\$ -	-
<i>STREETS & HIGHWAYS</i>			
Roadway Reconstruction	\$ 300,000	\$ 300,000	-
Base Repairs	90,000	90,000	
Micro Surfacing	115,000	115,000	-
	<u>\$ 505,000</u>	<u>\$ 505,000</u>	
<i>TRAFFIC SIGNALS</i>			
Signal Improvements	\$ 3,000	\$ 3,000	-
<i>SEWER COLLECTION SYSTEM</i>			
<i>Pumping Stations</i>			
Pump Station #2 Upgrades	\$ 110,000	-	\$ 110,000
<i>Collection System</i>			
Pressure Guages and Line Cleaning	22,000	-	22,000
Manhole Linings	20,000	-	20,000
Smoke Testing (Zone 1)	12,000	-	12,000
	<u>\$ 54,000</u>		<u>\$ 54,000</u>
<i>Total Capital Appropriations</i>	<u>\$ 744,000</u>	<u>\$ 580,000</u>	<u>\$ 164,000</u>

SCHEDULE K
PROFESSIONAL SERVICE AGREEMENTS

<u>GENERAL FUND</u>	Account Code	2015 <i>Est'd</i>	2016 BUDGET
<u>LEGISLATIVE BODY</u>			
Management Consulting Services	01.400.310	\$ 4,000	\$ 7,000
<u>EXECUTIVE</u>			
Consulting Services	01.401.310	\$ -	\$ 2,000
<u>FINANCIAL ADMINISTRATION</u>			
Auditing Services		\$ 5,500	\$ 6,000
Payroll Services		2,500	1,500
Actuarial Services		-	-
	01.402.310	<u>\$ 8,000</u>	<u>\$ 7,500</u>
<u>TAX COLLECTION</u>			
LST Tax Collector	01.403.310	\$ 700	\$ 700
<u>LEGAL SERVICES</u>			
Borough Solicitor	01.404.310	\$ 25,000	\$ 25,000
<u>GENERAL GOVERNMENT</u>			
Codification Services		\$ 2,000	\$ 3,000
Website Design		-	5,000
	01.406.310	<u>\$ 2,000</u>	<u>\$ 8,000</u>
<u>ENGINEERING</u>			
Borough Engineer	01.408.310	\$ 30,000	\$ 20,000
<u>POLICE SERVICES</u>			
Borough Solicitor		\$ 4,000	\$ 4,500
Physical and Psychological Exams		-	500
	01.410.310	<u>\$ 4,000</u>	<u>\$ 5,000</u>
<u>PLANNING COMMISSION</u>			
Planning Consultants	01.414.310	\$ -	\$ 500
<u>ZONING HEARING BOARD</u>			
Legal Services		\$ 1,000	\$ 1,500
Court Reporter Services		500	500
	01.418.310	<u>\$ 1,500</u>	<u>\$ 2,000</u>

SCHEDULE K
PROFESSIONAL SERVICE AGREEMENTS

<u>REFUSE FUND</u>	Account Code	2015 <i>Est'd</i>	2016 <u>BUDGET</u>
<u>EXECUTIVE</u>			
Management Services	05.401.310	\$ -	\$ 1,000
<u>FINANCIAL ADMINISTRATION</u>			
Auditing Services	05.402.310	\$ -	\$ 1,000
<u>LEGAL SERVICES</u>			
Borough Solicitor	05.404.310	\$ -	\$ 1,000
<u>SEWER OPERATING FUND</u>			
<u>EXECUTIVE</u>			
Management Services		\$ -	\$ 2,000
<u>FINANCIAL ADMINISTRATION</u>			
Auditing Services		\$ 3,000	\$ 6,000
Payroll Service		1,000	1,000
	08.402.310	<u>\$ 4,000</u>	<u>\$ 7,000</u>
<u>LEGAL SERVICES</u>			
Borough Solicitor	08.404.310	\$ 4,000	\$ 8,000
<u>ENGINEERING</u>			
Borough Engineer	08.408.310	\$ 35,000	\$ 35,000
<u>CAPITAL RESERVE FUND</u>			
<u>LEGAL SERVICES</u>			
Borough Solicitor	30.404.310	\$ 4,000	\$ 2,000
<u>ENGINEERING</u>			
Borough Engineer	30.408.310	\$ 35,000	\$ 41,000
<u>SEWER CAPITAL FUND</u>			
<u>LEGAL SERVICES</u>			
Borough Solicitor	31.404.310	\$ 4,000	\$ 5,000
<u>ENGINEERING</u>			
Borough Engineer	31.408.310	\$ 35,000	\$ 30,000
Total Professional Services		<u>\$ 196,200</u>	<u>\$ 210,700</u>

SCHEDULE L
TRAFFIC SIGNAL & STREET LIGHTING EXPENSES

TRAFFIC SIGNALS

LOCATION

- 1 Lincoln Highway and Durham Road
- 2 Lincoln Highway and Bellevue Avenue
- 3 Lincoln Highway and Hulmeville Road
- 4 Lincoln Highway and Neshaminy Street

<i>Yearly Energy Cost</i>	\$1,000
<i>Maintenance Cost</i>	\$4,000

STREET LIGHTS

<u># LIGHTS</u>	<u>LUMENS/ KWH</u>	<u>TYPE</u>	<u>WATTS/LUMINAIRE</u>
3	50,000	SV	450
25	25,000	SV	294
1	16,000	SV	192
129	9,500	SV	131
1	5,800	SV	94
			1,161
			Service Location Charges
			\$13,600
			Distribution Charges
			\$600
			Energy Charges
			\$7,000
Total Annual Cost			<u>\$21,200</u>

<i>Average Cost/Fixture/Month</i>	\$11.11
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SCHEDULE M
2016 ROADWAY MAINTENANCE PROGRAM

2016 Program

<u>SECTION</u>		<u>Length (Feet)</u>	<u>Width (Feet)</u>	<u>Base Repair Cost</u>	<u>Total Cost</u>
<u>RESURFACING</u>					
Cynthia Avenue		1,003	26		\$ 300,000
<u>MICRO-SURFACING</u>					
Rumpf Avenue	Entire Length	1,690	26	\$ 20,000	\$ 19,500
DeHaven Avenue (West)	West of Hulmeville Avenue	1,742	30	20,000	23,250
DeHaven Avenue (East)	East of Hulmeville Avenue	739	30	20,000	9,860
Julie Avenue	Entire Length	845	26	20,000	9,760
Monroe Avenue	Entire Length	686	30	-	9,150
Clarissa Avenue	Entire Length	898	26	-	10,370
Crescent Avenue	West of Hulmeville	1,478	29	10,000	19,060
Crescent Avenue	Hulmeville To Bellevue	1,056	30	-	14,080
		9,134		\$ 90,000	\$ 115,030
<i>TOTAL ROAD MILES</i>		1.92			<u>\$ 505,030</u>

SCHEDULE O
DEBT SERVICE SCHEDULE

GENERAL OBLIGATION NOTES

<u>FUND</u>	<u>ISSUE YEAR</u>		<u>DUE DATE</u>	<u>TOTAL</u>	<u>12/31/16 BALANCE</u>
	2006	Principal	Jun-16	\$ 44,000	\$632,000
		Interest	Monthly	<u>26,160</u>	
				\$ 70,160	
Debt Service Fund	2012	Principal	Sep-16	\$ 22,000	\$435,000
		Interest	Monthly	<u>11,694</u>	
				\$ 33,694	
		<i>Total Principal</i>		\$ 66,000	
		<i>Total Interest & Fees</i>		<u>37,854</u>	
		Total 2016 General Obligation Note Payments		<u>\$ 103,854</u>	
 <u>Fund Allocation</u>					
Sewer Fund	60%	2006	Principal	\$ 26,400	
			Interest	<u>15,696</u>	
				\$ 42,096	
Debt Service Fund	40%	2006	Principal	\$ 17,600	
			Interest	<u>10,464</u>	
				\$ 28,064	
Debt Service Fund	100%	2012	Principal	\$ 22,000	\$153,000
			Interest	<u>11,694</u>	
				\$ 33,694	
				<u>\$ 103,854</u>	<u>\$1,067,000</u>

SCHEDULE O
DEBT SERVICE SCHEDULE

GENERAL OBLIGATION NOTE

Series of 2006 (\$1,000,000) Assumed Variable Rate of 3.5% & .5% Finance Fee

YEAR	Principal (Due Dec)	Interest (Monthly)	Finance Fee (Monthly)	Int & Fee Total	Total Due	Principle Balance
2006	\$ -	\$ 14,584	\$ 2,084	\$ 16,668	\$ 16,668	\$ 1,000,000
2007	30,000	34,475	4,925	39,400	69,400	970,000
2008	32,000	33,390	4,770	38,160	70,160	938,000
2009	33,000	32,253	4,607	36,860	69,860	905,000
2010	34,000	31,080	4,440	35,520	69,520	871,000
2011	36,000	29,855	4,265	34,120	70,120	835,000
2012	37,000	28,578	4,083	32,661	69,661	798,000
2013	39,000	27,248	3,892	31,140	70,140	759,000
2014	41,000	25,847	3,693	29,540	70,540	718,000
2015	42,000	24,395	3,485	27,880	69,880	676,000
2016	44,000	22,890	3,270	26,160	70,160	632,000
2017	46,000	21,315	3,045	24,360	70,360	586,000
2018	48,000	19,670	2,810	22,480	70,480	538,000
2019	50,000	17,955	2,565	20,520	70,520	488,000
2020	52,000	16,170	2,310	18,480	70,480	436,000
2021	55,000	14,298	2,043	16,341	71,341	381,000
2022	57,000	12,337	1,762	14,099	71,099	324,000
2023	59,000	10,308	1,472	11,780	70,780	265,000
2024	62,000	8,190	1,170	9,360	71,360	203,000
2025	65,000	5,967	852	6,819	71,819	138,000
2026	67,000	3,657	522	4,179	71,179	71,000
2027	71,000	1,242	178	1,420	72,420	-
	\$ 1,000,000	\$ 435,704	\$ 62,243	\$ 497,947	\$ 1,497,947	

SCHEDULE O
DEBT SERVICE SCHEDULE

GENERAL OBLIGATION NOTE

Series of 2012 (\$500,000) Variable Rate

YEAR	Principal (Due Dec)	Interest Rate	Interest (Monthly)	Total Due	Principle Balance
2012	\$ -	1.30%	\$ 1,318	\$ 1,318	\$ 500,000
2013	-	1.30%	6,500	6,500	500,000
2014	21,000	1.73%	8,559	29,559	479,000
2015	22,000	2.16%	10,228	32,228	457,000
2016	22,000	2.59%	11,694	33,694	435,000
2017	23,000	3.00%	12,878	35,878	412,000
2018	23,000	3.00%	12,188	35,188	389,000
2019	24,000	3.00%	11,490	35,490	365,000
2020	24,000	3.00%	10,770	34,770	341,000
2021	25,000	3.00%	10,043	35,043	316,000
2022	26,000	3.00%	9,285	35,285	290,000
2023	26,000	3.00%	8,505	34,505	264,000
2024	27,000	3.00%	7,718	34,718	237,000
2025	27,000	3.00%	6,908	33,908	210,000
2026	28,000	3.00%	6,090	34,090	182,000
2027	29,000	3.00%	5,243	34,243	153,000
2028	29,000	3.00%	4,373	33,373	124,000
2029	30,000	3.00%	3,495	33,495	94,000
2030	30,000	3.00%	2,595	32,595	64,000
2031	31,000	3.00%	1,688	32,688	33,000
2032	33,000	3.00%	743	33,743	-
	<u>\$ 500,000</u>		<u>\$ 152,311</u>	<u>\$ 652,311</u>	

SCHEDULE P

WORKER'S COMPENSATION INSURANCE

PREMIUM CALCULATION

<u>CLASSIFICATION</u>	<u>Class Code</u>	<u>2016 Payroll</u>	<u>Rate/ \$100 of Payroll</u>	<u>% Gross Premium</u>	<u>Annual Premium</u>
Inspectors	951	\$4,500	0.550	0.06%	\$ 25
Clerical Office	953	\$118,500	0.250	0.68%	296
Cities & Towns (All Other)	980	\$61,500	7.440	10.55%	4,576
Police	985	\$323,630	7.470	55.76%	24,175
		\$508,130	-	-	-
Employer's Liability		-	\$286	-	286
Volunteer Fire	994	-	\$14,000	-	14,000
			Gross Premium		\$ 43,358
			Experience Modification Adjustment		1.262
			2016 Modified Premium		\$ 54,717
			Schedule Modification Credit		(3,318)
			Premium Discount		(1,807)
			Terrorism		140
			Catastrophe (Other than Cert Acts)		70
			PA Employer Assessment		468
			Expense Constant		295
			Estimated Net Premium		\$ 50,565

EXPERIENCE MODIFICATION HISTORY

2012	
2013	
2014	
2015	1.311
2016	1.262

Key
< 1 = Good Experience
1 = Neutral
> 1 = Poor Experience

PREMIUM PAYMENT HISTORY

<u>Year</u>	<u>MODIFIED PREMIUM</u>	<u>% CHANGE</u>
2012	\$19,371	-
2013	\$36,336	88%
2014	\$44,110	21%
2015	\$54,717	24%
2016	\$32,987	-40%

SCHEDULE P

WORKER'S COMPENSATION INSURANCE

CLASSIFICATION DETAIL

	<u>DEPARTMENT</u>	<u>2016 PAYROLL</u>	<u>RATE</u>	<u>MODIFIED PREMIUM</u>
<i>Inspectors (951)</i>	Fire Inspection	\$ 4,500	\$0.550	\$ 31
<i>Clerical/Office (953)</i>	Executive	118,500	\$0.250	374
<i>Cities & Towns (980)</i>	Buildings & Grounds	\$ 3,000	\$7.440	282
	Crossing Guards	\$ 29,500	\$7.440	2,770
	Public Works	<u>\$ 29,000</u>	\$7.440	<u>2,723</u>
		\$ 61,500		\$ 5,774
<i>Police (985-A)</i>	Police	<u>323,630</u>	\$7.470	\$ 30,509
		<u>\$ 508,130</u>		
<i>Volunteer Fire Company (994)</i>		\$ -	\$14,000	\$ 17,668
	Employer's Liability		\$286	361
				54,717
				<u>(4,152)</u>
				<u>\$ 50,565</u>

2016 DEPARTMENT ALLOCATION

<u>Department</u>	<u>Modified Premium</u>	<u>%</u>	<u>Net Premium</u>	<u>2016 BUDGET</u>
Executive	374	0.74%	374	500
Buildings & Grounds	282	0.56%	282	500
Police Services	33,279	65.81%	33,279	33,500
Fire Protection	31	0.06%	31	100
Public Works	2,723	5.38%	2,723	3,000
Volunteer Fire Company	17,668	34.94%	17,668	17,000
Employer Liability	361	0.71%	361	400
Additional Charges and Credits	<u>(4,152)</u>	-8.21%	<u>(4,152)</u>	<u>(4,200)</u>
	\$ 50,565	100.00%	\$ 50,565	\$ 50,800

2015 FUND ALLOCATION

General Fund	75%	\$ 38,100
Sewer Operating Fund	25%	<u>12,700</u>
		<u>\$ 50,800</u>

SCHEDULE Q

PROPERTY AND LIABILITY INSURANCE

ANNUAL PREMIUM

<u>INSURANCE</u>	<u>CARRIER</u>	<u>POLICY LIMITS</u>	<u>DEDUCTIBLE</u>	<u>2015 ACTUAL</u>	<u>2016 BUDGET</u>
General Liability	EMC	\$2,000,000	\$0	\$ 7,827	\$ 8,000
Employee Benefits Liability	EMC	\$1,000,000	\$1,000	-	-
Automobile Liability	EMC	\$1,000,000	\$500	6,520	7,000
Heart & Lung Liability	EMC	\$75,000	\$0	2,083	2,200
Inland Marine	EMC	\$102,129	\$500	575	800
Crime	EMC	\$25,000	\$500	312	500
Police Professional Liability	EMC	\$2,000,000	\$5,000	7,918	8,500
Public Officials Liability	EMC	\$2,000,000	\$5,000	-	-
Property	EMC	\$2,612,301	\$1,000	3,395	4,000
Umbrella	EMC	\$2,000,000	\$10,000	1,018	1,000
				<u>\$ 29,648</u>	<u>\$ 32,000</u>

% Change (Gross Premium) 2015 - 2016	7.93%
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PROFESSIONAL BONDS

Treasurer	Selective	\$ -	\$ 250	\$ 250
Borough Manager		\$ 500,000	-	750
Tax Collector		-	-	-
	Total		\$ 250	\$ 1,000

TOTAL INSURANCE & BONDS	\$ 29,898	\$ 33,000
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2016 FUND ALLOCATION

	<u>Allocation</u>	<u>2016 BUDGET</u>
General Fund	60%	\$ 19,200
Sewer Operating Fund	40%	12,800
	100%	<u>\$ 32,000</u>

SCHEDULE R
EMPLOYER CONTRIBUTIONS TO EMPLOYEE BENEFITS

Benefits Cost Summary

	<u>2015</u> <u>Estimated</u>	<u>2016</u> <u>Budget</u>	<u>%</u> <u>Change</u>
<u>Medical Benefits</u>			
Medical Insurance	\$ 51,245	\$ 56,370	10.00%
Dental Insurance	\$ 2,388	\$ 2,507	5.00%
	\$ 53,633	\$ 58,876	9.78%
<u>Life, Disability, and Unemployment Insurance</u>			
Life & Disability Insurance	\$ 7,476	\$ 7,700	3.00%
Unemployment Compensation	1,100	1,200	9.09%
	\$ 8,576	\$ 8,900	3.78%
<u>Retirement Benefits</u>			
Police Pension Plan	\$ 7,767	\$ 8,500	9.44%
Municipal Pension Plan	22,712	23,000	1.27%
	\$ 30,479	\$ 31,500	3.35%
<u>FICA/Medicare Taxes</u>	\$ 36,500	\$ 41,800	14.52%

SCHEDULE R
EMPLOYER CONTRIBUTIONS TO EMPLOYEE BENEFITS

Life & Disability Insurance

<u>Department</u>	<u>Life/ADD</u>	<u>Disability</u>	<u>2015 Estimated</u>		<u>Fund Allocation</u>		
			<u>Monthly Total</u>	<u>Annual Total</u>	<u>2016 Budget</u>	<u>General Fund</u>	<u>Sewer Fund</u>
Executive	\$ 30	\$ 62	\$ 92	\$ 1,104	\$ 1,200	\$ 1,200	\$ -
Police Services-Provident	305	166	471	5,652	5,800	5,800	-
Police Services-Harleysville	48	-	48	576	600	600	-
Public Works	-	12	12	144	100	100	-
	\$ 383	\$ 240	\$ 623	\$ 7,476	\$ 7,700	\$ 7,700	\$ -

FICA/Medicare

<u>Department</u>	<u>Total Wages</u>	<u>Rate</u>	<u>FICA/Medicare</u>	<u>Fund Allocation</u>			
				<u>2016 Budget</u>	<u>General Fund</u>	<u>Sewer Fund</u>	<u>Refuse Fund</u>
Governing Body	\$ 5,100	7.65%	\$ 390	\$ 500	\$ 500	\$ -	\$ -
Executive - Serota	70,000		5,355	5,400	2,970	1,890	540
Executive - Kondrk	40,000		3,060	3,100	1,085	1,705	310
Executive - Vega	8,000		612	700	350	350	-
Tax Collection	15,000		1,148	1,200	1,200	-	-
Buildings & Grounds	3,000		230	300	300	-	-
Police Services	353,500		27,043	27,500	27,500	-	-
Fire Protection Services	4,500		344	500	500	-	-
Zoning Hearing Board	500		38	100	100	-	-
Public Works	29,000		2,219	2,500	2,500	-	-
	\$ 528,600		\$ 40,438	\$ 41,800	\$ 37,005	\$ 3,945	\$ 850

Medical Benefits

<u>Department</u>	<u>2015 Estimated</u>		<u>2015 Estimated</u>		<u>Fund Allocation</u>		
	<u>Medical</u>	<u>Dental</u>	<u>Monthly Total</u>	<u>Annual Total</u>	<u>2016 Budget</u>	<u>General Fund</u>	<u>Sewer Fund</u>
Executive	\$ 2,517	\$ 98	\$ 2,616	\$ 31,387	\$ 34,467	\$ 17,234	\$ 17,234
Police Services	1,753	101	1,854	22,245	24,409	24,409	-
	\$ 4,270	\$ 199	\$ 4,469	\$ 53,633	\$ 58,876	\$ 41,643	\$ 17,234

SCHEDULE R
EMPLOYER CONTRIBUTIONS TO EMPLOYEE BENEFITS

-----2015 Rates-----

<u>Medical & Prescription Drug Rates</u>	<u># Emp</u>	<u>Monthly Rate</u>	<u>Monthly Cost</u>	<u>Annual Cost</u>	<u>Estimated % Increase</u>	<u>2016 Budget</u>
<i>IBX (Medical/Rx)</i>						
Single	1	\$887.52	\$ 888	\$10,650	10%	\$11,715
Couple	1	\$1,629.77	1,630	19,557	10%	21,513
Family	1	\$1,753.13	1,753	21,038	10%	23,141
	3		\$ 4,270	\$51,245		\$56,370
<i>Dental</i>						
Single	1	\$33.55	\$ 34	\$ 403	5%	\$ 423
Couple	1	\$64.77	65	777	5%	816
Family	1	\$100.64	101	1,208	5%	1,268
	3		\$ 199	\$ 2,388		\$ 2,507
Total Annual Medical Insurance Costs				<u>\$ 53,633</u>		<u>\$ 58,876</u>

SCHEDULE R
EMPLOYER CONTRIBUTIONS TO EMPLOYEE BENEFITS
CALCULATION OF MINIMUM MUNICIPAL OBLIGATION (MMO)

POLICE PENSION PLAN

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Annual Payroll					
Normal Cost Percentage <i>(From latest actuarial valuation)</i>					
Total Normal Cost					
Amortization Requirement <i>(From latest actuarial valuation)</i>					
Administrative Expenses <i>(Estimate from prior year)</i>					
Financial Requirement					
Employee Contributions	-	-	-	-	-
Minimum Municipal Obligation	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE R
EMPLOYER CONTRIBUTIONS TO EMPLOYEE BENEFITS
CALCULATION OF MINIMUM MUNICIPAL OBLIGATION (MMO)

NON-UNIFORMED EMPLOYEES PENSION PLAN

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Annual Payroll					
Normal Cost Percentage <i>(From latest actuarial valuation)</i>					
Total Normal Cost					
Amortization Requirement <i>(From latest actuarial valuation)</i>					
Administrative Expenses <i>(Estimate from prior year)</i>					
Financial Requirement					
Employee Contributions					
Minimum Municipal Obligation		-	-	-	-

SCHEDULE S

UTILITY EXPENSES

<u>Department</u>	<u>Account Code</u>	<u>Type</u>	2015 <u>Estimated</u>	2016 <u>BUDGET</u>
<i>BUILDINGS & GROUNDS</i>				
Borough Hall	01.409.360	Gas	\$ 2,000	\$ 2,500
		Water	250	300
		Electric	3,050	3,000
			\$ 5,300	\$ 5,800
<i>Police Services</i>				
Police Station	01.410.360	Gas	3,000	4,000
		Water	200	500
		Electric	3,000	3,500
			\$ 6,200	\$ 8,000
<i>Public Works</i>				
Public Works Building	01.430.360	Electric	1,315	1,400
		Heating Fuel	3,745	3,800
		Water	115	200
			\$ 5,175	\$ 5,400
<i>Sewage Collection/Treatment</i>				
Pumping Sation #1	08.429.360	Electric	\$ 3,500	\$ 4,000
		Water	135	200
Pumping Sation #2		Electric	2,500	3,000
		Water	105	200
			\$ 6,240	\$ 7,400
<i>Parks and Recreation</i>				
Recreation Field	09.454.360	Electric	900	1,000
		Water	400	500
			\$ 1,300	\$ 1,500
<i>Traffic Signals</i>				
Traffic Signals	35.433.360	Electric	700	1,000
<i>Street Lighting</i>				
Street Lights	35.434.360	Electric	23,000	23,000
Total Utility Expense			\$ 47,915	\$ 51,600

SCHEDULE T
COMMUNICATION EXPENSES

2015 Estimated

<u>DEPARTMENT</u>	<u>Account Code</u>	<u>Phone System</u>	<u>Alarm Systems</u>	<u>Total</u>	<u>2016 BUDGET</u>
General Government	01.406.320	\$ 2,500	\$ 500	\$ 3,000	\$ 3,000
Police Services	01.410.320	2,500	-	2,500	2,500
Public Works	01.430.320	500	700	1,200	1,500
Sewage Collection/Treatment	08.429.320	2,000	-	2,000	2,000
		\$ 7,500	\$ 1,200	\$ 8,700	\$ 9,000

SCHEDULE U CONSUMER PRICE INDEX

The Consumer Price Index (CPI) is a statistical measure of change in the price of goods and services in major expenditure groups such as food, housing, apparel, transportation, health and recreation that are typically purchased by urban consumers. It measures the purchasing power of consumer dollars by comparing the cost of a sample "market basket" of goods from one time period to another. The Index is often referred to as a "cost-of-living" index and is a widely used measure of inflationary trends. Of particular importance is the use of the CPI in wage adjustments and collective bargaining negotiations. The Index is also used to measure adjustments in pension payments to government employees. Comparing year to year percentage changes in the CPI can determine price trends for equipment and supplies, and serve as a guide to estimate costs associated with budget preparation. The Consumer Price Index is computed by the Bureau of Labor Statistics of the U.S. Department of Labor for the nation as a whole and for 23 selected metropolitan areas, including New York and Philadelphia. The Index is calculated with the year 1982-1984 equal to 100 in Tables 1 & 2 for All Urban Consumers (CPI-U). Following are the Consumer Price Index figures for the United States and Philadelphia for the years 1984 to 2014.

TABLE 1

<u>2014</u>	<u>U.S.</u>
OCTOBER	237.43
NOVEMBER	236.15
DECEMBER	234.81
<u>2015</u>	<u>U.S.</u>
JANUARY	233.71
FEBRUARY	234.72
MARCH	236.12
APRIL	236.60
MAY	237.81
JUNE	238.64
JULY	238.65
AUGUST	238.32
SEPTEMBER	237.95

TABLE 2

	<u>U.S.</u>	<u>% CHANGE</u>	<u>PHILA</u>	<u>% CHANGE</u>
2014	236.7	1.6%	244.1	1.3%
2013	233.0	1.5%	240.9	1.2%
2012	229.6	2.1%	238.1	2.3%
2011	224.9	3.2%	232.8	2.8%
2010	218.1	1.6%	226.4	1.4%
2009	214.5	-0.4%	223.3	-0.4%
2008	215.3	3.8%	224.1	3.4%
2007	207.3	2.7%	216.7	2.2%
2006	201.8	2.6%	211.6	3.3%
2005	195.3	3.4%	204.2	3.9%
2004	188.9	2.7%	196.5	4.1%
2003	184.0	2.3%	188.8	2.1%
2002	179.9	1.6%	184.9	2.0%
2001	177.1	2.8%	181.3	2.7%
2000	172.2	3.4%	176.5	2.7%
1999	166.6	2.2%	171.9	2.2%
1998	163.0	1.6%	168.2	1.0%
1997	160.5	2.3%	166.5	2.3%
1996	156.9	3.0%	162.8	2.6%
1995	152.4	2.8%	158.7	2.7%
1994	148.2	2.6%	154.6	2.9%
1993	144.5	3.0%	150.2	2.5%
1992	140.3	3.0%	146.6	3.1%
1991	136.2	4.2%	142.2	4.7%
1990	130.7	5.4%	135.8	5.8%
1989	124.0	4.8%	128.3	4.8%
1988	118.3	4.1%	122.4	4.8%
1987	113.6	3.6%	116.8	4.8%
1986	109.6	1.9%	111.5	2.5%
1985	107.6	3.6%	108.8	4.5%
1984	103.9	4.3%	104.1	

% Change Oct 2014 to Oct 2015	0.22%
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Source: U.S. Department of Labor, Bureau of Labor Statistics