Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 ph: 888-223-6837 / fax: 717-783-1402

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

BOROUGH OF PENNDEL, BUCKS COUNTY

BOROUGH OF PENNDEL, BUCKS COUNTY

BALANCE SHEET

December 31, 2020

							Dec	CIIID	51 31, 2020									
				GO	VERNMEN	NTAL	FUNDS			PF	ROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	ACCOUNT	GR	OUPS	то	TAL
		Gener	al Fund		pecial evenue		Capital rojects	Dek	ot Service	Ent	erprise	Internal Service	Trust and Agency	General Fixed Assets		eral Long erm Debt		orandum Only
	ASSETS AND OTHER DEBITS																	
100-120	Cash and Investments		-		104,411		223,338		25,549	1	,410,273		680,535				2,	,444,106
	Tax Receivable																	-
121-129, 145-149	Accounts Receivable (excluding taxes)												-					-
130	Due From Other Funds		-						-				-					-
131-139, 150-159	Other Current Assets								-						<u></u>			-
160-169	Fixed Assets													-	<u> </u>			-
180-189	Other Debits														<u> </u>	532,954		532,954
TO ⁻	TAL ASSETS AND OTHER DEBITS	\$	-	\$	104,411	\$	223,338	\$	25,549	\$ 1	,410,273	\$ -	\$ 680,535	\$ -	\$	532,954	\$ 2,	,977,060
LI	ABILITIES AND OTHER CREDITS]																
210-229	Payroll Taxes & Other Payroll W/H																	
200-209, 231-239	All Other Current Liabilities		17,280		-		-		-				99,439					116,719
230	Due to Other Funds		-		-		-		-		-		-		_			
260-269	Long Term Liabilities										707,000				_	532,954	1,	,239,954
240-259	Current Portion of LTD & Other Credits						-				54,000				_	-		54,000
TOTA	L LIABILITIES AND OTHER CREDITS	\$	17,280	\$	-	\$	-	\$	-	\$	761,000	\$ -	\$ 99,439	\$ -	\$	532,954	\$ 1,	,410,673
FIIN	ID AND ACCOUNT GROUP EQUITY	1																
	Contributed Capital																	_
290	Investment in General Fixed Assets					\vdash								_				
				-		+		+					1	+	$\overline{}$			

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 2,977,060

25,549

25,549 \$

649,273

649,273 \$

581,096

581,096 \$

1,566,387

1,566,387

223,338

223,338 \$

270-289 Fund Balance/Retained Earnings 12/31

TOTAL FUND AND ACCOUNT GROUP EQUITY

291-299 Other Equity

(17,280)

(17,280) \$

104,411

104,411 \$

			GOVERNME	NTAL FUNDS		PROPRIET	TARY FUNDS	FIDUCIARY FUNDS	TOTAL
	REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	71/50	7	-	-	-	-		-	
204.00	TAXES Real Estate Taxes	445 204	F2 022		E4 467	1	1		FF2 F02
	Occupation Taxes (levied under muni. code)	445,204	53,922		54,467		+		553,593
	Residence Taxes (levied by cities of 3rd class)								-
	, , ,						1		-
	Regional Asset District Sales Tax	0.445							- 0.445
	Per Capita Taxes Real Estate Transfer Taxes	6,115 41,385							6,115
		41,385							41,385
	Earned Income Taxes/Wage Taxes	04.700					+		
	Business Gross Receipts Tax	21,798					1		21,798
	Occupation Taxes(levied under Act 511)	04.050					+		- 04.050
	Local Services Tax	24,259					+		24,259
	Amusement/Admission Taxes						+		-
	Mechanical Device Taxes	6,300					+		6,300
310.90	Other Local Tax Enabling Act/Act 511/Taxes						+		-
	TOTAL TAXES	\$ 545,061	\$ 53,922	\$ -	\$ 54,467	\$ -	\$ -	\$ -	\$ 653,450
			1 *		, , , , ,	1 -	1 '		, , , , , , ,
	LICENSES & PERMITS	1							
320-322	All Other Licenses and Permits	1,873							1,873
	Cable Television Franchise Fees	43,273							43,273
	TOTAL LICENSES & PERMITS	\$ 45,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,146
		7							
	FINES & FORFEITS		T	<u> </u>	ı	1	1	ı	1
330-332	Fines and Forfeits	25,392							25,392
	TOTAL FINES & FORFEITS	\$ 25,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,392
	INTEREST, RENTS & ROYALTIES	1							
341.00	Interest Earnings	_	658	2,067	_	_		76,477	79,202
	Rents and Royalties	57,381	030	2,007				70,477	57,381
0-2.00	TOTAL INTEREST, RENTS & ROYALTIES	\$ 57,381	\$ 658	\$ 2,067	\$ -	\$ -	\$ -	\$ 76,477	

	GOVERNMENTAL FUNDS PROPRIETARY FU			ARY FUNDS	FIDUCIARY FUNDS	TOTAL		
REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
FEDERAL								
351.03 Highways and Streets								-
351.09 Community Development								-
351.00 All Other Federal Capital and Operating Grants	-		133,475					133,475
352.01 National Forest Products								-
352.00 All Other Fed Shared Rev and Entitlmnt	3,197							3,197
353.00 Federal Payments in Lieu of Taxes			-					-
TOTAL FEDERAL	\$ 3,197	\$ -	\$ 133,475	\$ -	\$ -	\$ -	\$ -	\$ 136,672
STATE								
354.03 Highways and Streets					-			-
354.09 Community Development								-
354.15 Recycling/Act 101	-				3,521			3,521
354.00 All Other State Capital and Operating Grants	562		175,184		201,025			376,771
355.01 Public Utility Realty Tax	528							528
355.02- Motor Vehicle Fuel Tax(Liquid Fuels Tax) and State Road Turnback		62,023	-					62,023
355.04 Alcoholic Beverage Licenses	400							400
355.05 General Mun. Pension Sys. State Aid	19,695							19,695
355.07 Foreign Fire Insurance Tax Distribution	13,730							13,730
355.08 Local Share Assessment / Gaming Proceeds								
355.09 Marcellus Shale Impact Fee Distribution								
355.00 All Other Shared Revenues and Entitlmn	-							-
356.00 State Payments in Lieu of Taxes			-					-
TOTAL STATE	\$ 34,915	\$ 62,023	\$ 175,184	\$ -	\$ 204,546	\$ -	\$ -	\$ 476,668
LOCAL GOVERNMENT UNITS								
357.03 Highways and Streets			-					
357.00 All Other Local Govt Unit Grants	-		-					-
358.00 Local Govt Shared Pymt for Contr Intg Svc								-
359.00 Local Governmental Units Pymt in Lieu	-		-					-
TOTAL LOCAL GOVERNMENT UNITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

			GOVERNME	NTAL FUNDS		PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	<u>REVENUES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
		-	-		-		-		
	CHARGES FOR SERVICE				I				1
361.00	General Government	11,488							11,488
362.00	Public Safety	100,779							100,779
363.20	Parking	839							839
363.00	All Other Charges for Hwy/Streets Svc	-							-
364.10	Wastewater/Sewage Charges					743,418			743,418
364.30	Solid Waste Collection & Disposal Charge (trash)					198,287			198,287
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation	-							-
368.00	Airports								-
369.00	Bars								-
370.00	Cemeteries								-
372.00	Electric System								-
373.00	Gas System								-
374.00	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
378.00	Water System								-
	Other Charges for Svc								-
	TOTAL CHARGES FOR SERVICE	\$ 113,106	\$ -	\$ -	\$ -	\$ 941,705	\$ -	\$ -	\$ 1,054,811
		, , , , , , , , , , , , , , , , , , , ,		, ,		, , , , , , , , , , , , , , , , , , , ,			, , , , , , , , , , , , , , , , , , , ,
	UNCLASSIFIED OPERATING REVENUES	1							
383.00	Special Assessments	_		_	_	_			_
386.00	Escheats (sale of personal property)								_
387.00	Contributions and Donations from Prvt	_		_		_			_
388.00	Fiduciary Fund Pension Contributions							28,806	28,806
	All Other Unclassified Operating Revenues	724	143	_	_	_		-	867
	OTAL UNCLASSIFIED OPERATING REVENUES	\$ 724			\$ -	\$ -	\$ -	\$ 28,806	

				GOVERNME	NTAL I	UNDS			PROPRIET	ARY FUNDS	FIDUCIARY FUNDS		TOTAL
	REVENUES	General Fu	nd	Special Revenue	Capit	al Projects	De	ebt Service	Enterprise	Internal Service	Trust and Agency	Mer	morandum Only
	OTHER FINANCING SOURCES												
391.00	Proceeds of General Fixed Asset Disposition		-			-							-
392.00	Interfund Operating Transfers	25,0	000	_		=		4,009	50,000				79,009
393.00	Proceeds of Gen. Long Term Debt					-		-					-
394.00	Proceeds of Short-Term Debt							-					-
395.00	Refunds of Prior Year Expenditures	36,8	379	-		-		-	4,577				41,456
	TOTAL OTHER FINANCING SOURCES	\$ 61,8	379	\$ -	\$	-	\$	4,009	\$ 54,577	\$ -	\$ -	\$	120,465
	TOTAL REVENUES	\$ 886,8	301	\$ 116,746	\$	310,726	\$	58,476	\$ 1,200,828	\$ -	\$ 105,283	\$	2,678,860

	GOVERNMENTAL FUNDS				PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
GENERAL GOVERNMENT	٦							
400.00 Legislative (Governing) Body	6,668	Ι				1		6,668
401.00 Executive (Manager or Mayor)	35,178		_		_			35,178
402.00 Auditing Svc/Financial Adm	10,461				_			10,461
403.00 Tax Collection	16,799							16,799
404.00 Solicitor/Legal Svc	103,902		_		_			103,902
405.00 Secretary/Clerk	,							-
406.00 Other General Gov't Adm	26,658				_			26,658
407.00 IT-Networking Services - Data Proc.	13,260		10,225		-			23,485
408.00 Engineering Svc	55,536		30,002		-			85,538
409.00 General Gov't Bldgs & Plant	24,537		72,442					96,979
TOTAL GENERAL GOVERNMENT	\$ 292,999	\$ -	\$ 112,669	\$ -	\$ -	\$ -	\$ -	\$ 405,668
•	-							
PUBLIC SAFETY	7							
410.00 Police	345,848		23,212					369,060
411.00 Fire	21,335	52,920	91,852					166,107
412.00 Ambulance/Rescue	1,250							1,250
413.00 UCC and Code Enforcement	71,232		-					71,232
414.00 Planning and Zoning	4,185							4,185
415.00 Emergency Management & Comm.	3,645		-					3,645
416.00 Militia and Armories								-
417.00 Examination of Licensed Occupations								-
418.00 Public Scales (weights and measures)	-							-
419.00 Other Public Safety								-
TOTAL PUBLIC SAFETY	\$ 447,495	\$ 52,920	\$ 115,064	\$ -	\$ -	\$ -	\$ -	\$ 615,479
	_							
HEALTH AND HUMAN SERVICES								
420-425 Health and Human Services	-							-
TOTAL HEALTH AND HUMAN SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	GOVERNMENTAL FUNDS PROPRIETARY FUNDS						FIDUCIARY FUNDS	TOTAL
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	7							
PUBLIC WORKS - SANITATION		I	I		<u> </u>		1	
426.00 Recycling Collection and Disposal	-							-
427.00 Solid Waste Collection and Disposal	-				216,874			216,874
428.00 Weed Control	-							-
429.00 Wastewater/Sewage Treatment and Collection	1.		-	_	695,647	_		695,647
TOTAL PUBLIC WORKS - SANITATION	-	\$ -	\$ -	\$ -	\$ 912,521	\$ -		\$ 912,521
PUBLIC WORKS - HIGHWAYS & STREETS	1							
430.00 General Services - Administration	7,811	_	35,159					42,970
431.00 Cleaning of Streets and Gutters	7,011		50,100					-
432.00 Winter Maintenance - Snow Removal	960	4,937						5,897
433.00 Traffic Control Devices		6,105	6,886					12,991
434.00 Street Lighting	<u> </u>	58,895	3,000					58,895
435.00 Sidewalks and Crosswalks		00,000						
436.00 Storm Sewers and Drains	500	_						500
437.00 Repairs of Tools and Machinery								
438.00 Maintenance & Repairs of Roads & Bridges	_	582						582
439.00 Highway Construction and Rebuilding Projects		10,193	_					10,193
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	\$ 9,271	\$ 80,712	\$ 42,045	\$ -	\$ -	\$ -	\$ -	\$ 132,028
			•				•	
OTHER PUBLIC WORKS ENTERPRISES								
440.00 Airports								-
441.00 Cemeteries								-
442.00 Electric System								-
443.00 Gas System								-
444.00 Markets								-
445.00 Parking			-					-
446.00 Storm Water and Flood Control								-
447.00 Transit System								-
448.00 Water System								-
449.00 Water Transport and Terminals								-
TOTAL OTHER PUBLIC WORKS ENTERPRISES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	GOVERNMENTAL FUNDS				PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
<u>EXPENDITURES</u>								
CULTURE AND RECREATION	\neg							
451.00 Culture-Recreation Administration			_					_
452.00 Participant Recreation	8,102		-					8,102
453.00 Spectator Recreation			=					-
454.00 Parks			-					-
455.00 Shade Trees								-
456.00 Libraries								-
457.00 Civil and Military Celebrations	-		-					-
458.00 Senior Citizen Centers								-
459.00 All Other Culture and Recreation			140,159					140,159
TOTAL CULTURE AND RECREATION	\$ 8,102	\$ -	\$ 140,159	\$ -	\$ -	\$ -	\$ -	\$ 148,261
COMMUNITY DEVELOPMENT		T	<u> </u>		T	T	Γ	1
461.00 Conservation of Natural Resources								-
462.00 Community Development and Housing								-
463.00 Economic Development								-
464.00 Economic Opportunity								-
5.00-469 All Other Community Development TOTAL COMMUNITY DEVELOPMENT		*	•	Φ.	Φ.	Φ.	Φ.	-
TOTAL COMMUNITY DEVELOPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	-							
DEBT SERVICE		1			1	I		
471.00 Debt Principal(short-term and long-term)	<u>-</u>		8,290	45,000	-			53,290
472.00 Debt Interest(short-term and long-term)	<u>-</u>		379	11,682	2,510			14,571
475.00 Fiscal Agent Fees			-	- -	-			- 07.004
TOTAL DEBT SERVICE	\$ -	\$ -	\$ 8,669	\$ 56,682	\$ 2,510	\$ -	\$ -	\$ 67,861

		GOVERNME	NTAL FUNDS		PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	•	-			-		-	
EMPLOYER PAID BENEFITS & W/H ITEMS		Т	Г	<u> </u>	T	Г		
481.00 Employer Paid W/H Taxes and UC	32,511				-			32,511
482.00 Judgements and Losses								-
483.00 Pension/Retirement Fund Contributions	13,437							13,437
484.00 Workers Compensation Insurance	34,317							34,317
487.00 Group Insurance and Other Benefits	37,721							37,721
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS	\$ 117,986	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,986
	_							
INSURANCE								
486.00 Insurance, Casualty, and Surety	24,641							24,641
TOTAL INSURANCE	\$ 24,641	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,641
UNCLASSIFIED OPERATING EXPENDITURES								
488.00 Fiduciary Fund Benefits and Refunds Paid							7,871	7,871
489.00 All Other Unclassified Expenditures	_	_	-		_		11,494	11,494
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,365	
		1.*	. *	ı *	1 7	. *	12,000	10,000
OTHER FINANCING USES	l							
491.00 Refund of Prior Year Revenues								_
492.00 Interfund Operating Transfers	_	_	_	_	79,009			79,009
493.00 Other Financing Uses					-			-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -	\$ 79,009	\$ -	\$ -	\$ 79,009
		1 -	1 *		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1 .	
TOTAL EXPENDITURES	\$ 900,494	\$ 133,632	\$ 418,606	\$ 56,682	\$ 994,040	\$ -	\$ 19,365	\$ 2,522,819
EXCESS/DEFICIT OF REVENUES OVER	r (42.000)	(4C 000)	ф (407.000)	ф 4.704	¢ 200.700	Φ.	ф 05.040	
EXPENDITURES	\$ (13,693)	(16,886)	\$ (107,880)	\$ 1,794	\$ 206,788	- \$	\$ 85,918	\$ 156,041

BOROUGH OF PENNDEL, BUCKS COUNTY

December 31, 2020 DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

necessary corrections and additions. Purpose	Bond (B)	Issue Year	Maturity	Original Amount	Outstanding	Principal Incurred	Principal Paid	Current Year	Outstanding at	Plus (less)	Tota	l Balance
ruipose	Capital Lease (C)	(yyyy)	Year (yyyy)	of Issue	Beginning of Year	This Year	This Year	Accretion on	Year End (1)	Unamortized	Tota	Dalatice
	Lease Rental (L)	(3333)	(3333)		(1)			Compound	()	Premium		
	Note (N)							Interest Bonds		(Discount)		
General Obligation Bonds and Notes					•							
G.O. Notes	N	2006	2027	1,000,000	488,000	-	(52,000)		436,000		\$	436,000
G.O. Notes	N	2012	2032	500,000	365,000	-	(24,000)		341,000		\$	341,000
G.O. Notes	N	2020	2040	500,000	-	500,000	-	-	500,000		\$	500,000
									-		\$	=
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Revenue Bonds and Notes		1	1		1							
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Lease Rental Debt					1	Г			Г			
											\$	-
											\$	-
											\$	-
											\$	-
011									-		\$	-
Other					I	<u> </u>	/\				I .	
Radio Loan	N	2016	2022	57,196	25,244	-	(8,290)		16,954		\$	16,954
									-		\$	-
									-		\$	-
											<u> </u>	
*-excludes unamortized premioums/dis	scounts				nd notes outstand	ing				\$	1	,293,954
				Capitalized lea	ase obligations							-
				Other debt								
				TOTAL OL	ITSTANDING DE	RT				\$,293,954

BOROUGH OF PENNDEL, BUCKS COUNTY STATEMENT OF CAPITAL EXPENDITURES December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			-
Fire	-		-
Gas System			-
General Government	17,580	-	17,580
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	134,968	-	134,968
Police	23,564	-	23,564
Recreation	-	-	-
Sewer	18,925	-	18,925
Solid Waste			-
Streets/Highways	-	-	-
Water			-
Other (Please specify)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	\$ 195,037	-	\$ 195,037

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

\$ 448,140

^{*} Use income from box 16 of the W-3 Statement

BOROUGH OF PENNDEL, BUCKS COUNTY December 31, 2020

NOTES/COMMENTS

Fiduciary Funds

Investment Expense Actuary Fees	Ψ	1,944 9,300
Other		250
	\$	11,494

Debt Statement

Line 393.000	Debt Principal (short-term and long-term)	\$ -
	Sewer Fund Debt Proceeds (2020)	 500,000
		\$ 500,000