DCED-CLGS-30

Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 ph: 888-223-6837 / fax: 717-783-1402

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

BOROUGH OF PENNDEL, BUCKS COUNTY

BOROUGH OF PENNDEL, BUCKS COUNTY BALANCE SHEET December 31, 2021

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	ACCOUN	r groups	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
	ASSETS AND OTHER DEBITS										
100-120	Cash and Investments	197,806	121,896	275,326	7,799	1,343,090		733,841			2,679,758
140-144	Tax Receivable										-
121-129, 145-149	Accounts Receivable (excluding taxes)							-			-
130	Due From Other Funds	-			-			-			-
131-139, 150-159	Other Current Assets				-						_
160-169	Fixed Assets								-		-
180-189	Other Debits									473,537	473,537
то	TAL ASSETS AND OTHER DEBITS	\$ 197,806	\$ 121,896	\$ 275,326	\$ 7,799	\$ 1,343,090	\$-	\$ 733,841	\$-	\$ 473,537	\$ 3,153,295
		ľ									
LI	ABILITIES AND OTHER CREDITS		T	1		1			I	1	Γ
210-229	Payroll Taxes & Other Payroll W/H										-
200-209, 231-239	All Other Current Liabilities	687	-	-	-	10,738		-			11,425
230	Due to Other Funds	-	-	-	-	-		-			-
260-269	Long Term Liabilities					650,000				473,537	1,123,537
240-259	Current Portion of LTD & Other Credits			-		54,000				-	54,000
ΤΟΤΑ	L LIABILITIES AND OTHER CREDITS	\$ 687	\$-	\$-	\$-	\$ 714,738	\$-	\$-	\$-	\$ 473,537	\$ 1,188,962
FUN	ID AND ACCOUNT GROUP EQUITY		1					1		1	
281-284	Contributed Capital										-
290	Investment in General Fixed Assets								-		-
270-289	Fund Balance/Retained Earnings 12/31	197,119	121,896	275,326	7,799	628,352		733,841			1,964,333
291-299	Other Equity										-

7,799 \$

628,352 \$

\$

-

733,841 \$

\$

-

-

197,119 \$ 121,896 \$ 275,326 \$

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

TOTAL FUND AND ACCOUNT GROUP EQUITY \$

\$ 3,153,295

\$ 1,964,333

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>IUES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

	TAXES								
301.00	Real Estate Taxes	398,034	55,758		64,549				518,341
305.00	Occupation Taxes (levied under muni. code)								-
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes	6,590							6,590
310.10	Real Estate Transfer Taxes	101,857							101,857
310.20	Earned Income Taxes/Wage Taxes	327,677							327,677
310.30	Business Gross Receipts Tax	29,311							29,311
310.40	Occupation Taxes(levied under Act 511)								-
310.50	Local Services Tax	26,227							26,227
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes	5,929							5,929
310.90	Other Local Tax Enabling Act/Act 511/Taxes								-
									-
	TOTAL TAXES	\$ 895,625	\$ 55,758	\$-	\$ 64,549	\$-	\$-	\$-	\$ 1,015,932

	LICENSES & PERMITS								
320-322	All Other Licenses and Permits	1,328							1,328
321.80	Cable Television Franchise Fees	41,597							41,597
	TOTAL LICENSES & PERMITS	\$ 42,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,925

	FINES & FORFEITS									
330-332	Fines and Forfeits	28,7	33							28,733
	TOTAL FINES & FORFEITS	\$ 28,7	33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,733

	INTEREST, RENTS & ROYALTIES								
341.00	Interest Earnings	-	14	85	-	-		65,620	65,719
342.00	Rents and Royalties	55,760		-					55,760
	TOTAL INTEREST, RENTS & ROYALTIES	\$ 55,760	\$ 14	\$ 85	\$-	\$-	\$-	\$ 65,620	\$ 121,479

		GOVERNME	NTAL FUNDS		PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
VENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

	FEDERAL										
351.03	Highways and Streets										-
351.09	Community Development										-
351.00	All Other Federal Capital and Operating Grants	-			112,886						112,886
352.01	National Forest Products										-
352.00	All Other Fed Shared Rev and Entitlmnt	2,406	6								2,406
353.00	Federal Payments in Lieu of Taxes				-						-
	TOTAL FEDERAL	\$ 2,400	\$	-	\$ 112,886	\$ -	\$-	\$-	\$.	-	\$ 115,292

	STATE									
354.03	Highways and Streets						-			-
354.09	Community Development									-
354.15	Recycling/Act 101	-					2,118			2,118
354.00	All Other State Capital and Operating Grants	975			45,300		213,155			259,430
	Public Utility Realty Tax	526								526
	Motor Vehicle Fuel Tax(Liquid Fuels Tax) and State Road Turnback		57,	587	-					57,587
355.04	Alcoholic Beverage Licenses	400								400
355.05	General Mun. Pension Sys. State Aid	19,189								19,189
355.07	Foreign Fire Insurance Tax Distribution	12,184								12,184
355.08	Local Share Assessment / Gaming Proceeds									
355.09	Marcellus Shale Impact Fee Distribution									
355.00	All Other Shared Revenues and Entitlmn	-								-
356.00	State Payments in Lieu of Taxes				-					-
	TOTAL STATE	\$ 33,274	\$ 57,	587 \$	\$ 45,300	\$ - \$	215,273	\$ - \$; -	\$ 351,434

	LOCAL GOVERNMENT UNITS								
357.03	Highways and Streets			-					-
357.00	All Other Local Govt Unit Grants	-		-					-
358.00	Local Govt Shared Pymt for Contr Intg Svc								-
359.00	Local Governmental Units Pymt in Lieu	-		-					-
	TOTAL LOCAL GOVERNMENT UNITS	\$-	\$ -	\$ -	\$ -	\$-	\$ -	\$ -	\$ -

	GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

	CHARGES FOR SERVICE								
361.00	General Government	6,863							6,863
362.00	Public Safety	104,329							104,329
363.20	Parking	1,473							1,473
363.00	All Other Charges for Hwy/Streets Svc	-							-
364.10	Wastewater/Sewage Charges					754,681			754,681
364.30	Solid Waste Collection & Disposal Charge (trash)					200,754			200,754
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation	-							-
368.00	Airports								-
369.00	Bars								-
370.00	Cemeteries								-
372.00	Electric System								-
373.00	Gas System								-
374.00	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
378.00	Water System								-
379.00	Other Charges for Svc								-
	TOTAL CHARGES FOR SERVICE	\$ 112,665	\$-	\$-	\$-	\$ 955,435	\$-	\$-	\$ 1,068,100

	UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments	-		-	-	-			-
386.00	Escheats (sale of personal property)								-
387.00	Contributions and Donations from Prvt	-		-		-		35,766	35,766
388.00	Fiduciary Fund Pension Contributions							29,105	29,105
389.00	All Other Unclassified Operating Revenues	322	10,331	-	-	-		-	10,653
т	OTAL UNCLASSIFIED OPERATING REVENUES	\$ 322	\$ 10,331	\$-	\$-	\$-	\$-	\$ 64,871	\$ 75,524

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	OTHER FINANCING SOURCES								
391.00	Proceeds of General Fixed Asset Disposition	-		-					-
392.00	Interfund Operating Transfers	-	-	-	-	51,000			51,000
393.00	Proceeds of Gen. Long Term Debt			-	-				-
394.00	Proceeds of Short-Term Debt				-				-
395.00	Refunds of Prior Year Expenditures	28,621	-	-	-	6,287			34,908
	TOTAL OTHER FINANCING SOURCES	\$ 28,621	\$-	\$-	\$-	\$ 57,287	\$-	\$-	\$ 85,908
								· .	1
	TOTAL REVENUES	\$ 1,200,331	\$ 123,690	\$ 158,271	\$ 64,549	\$ 1,227,995	\$-	\$ 130,491	\$ 2,905,327

	GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

	GENERAL GOVERNMENT	1							
400.00	Legislative (Governing) Body	8,146							8,146
401.00	Executive (Manager or Mayor)	47,578		3,660		-			51,238
402.00	Auditing Svc/Financial Adm	9,659				-			9,659
403.00	Tax Collection	16,507							16,507
404.00	Solicitor/Legal Svc	123,257		-		-			123,257
405.00	Secretary/Clerk								-
406.00	Other General Gov't Adm	20,675				-			20,675
407.00	IT-Networking Services - Data Proc.	22,933		3,051		-			25,984
408.00	Engineering Svc	43,461		38,661		-			82,122
409.00	General Gov't Bldgs & Plant	24,383		1,384					25,767
	TOTAL GENERAL GOVERNMENT	\$ 316,599	\$-	\$ 46,756	\$-	\$-	\$-	\$-	\$ 363,355

	PUBLIC SAFETY										
410.00	Police	392,)49		34,51	4					426,563
411.00	Fire	20,	780	55,198	13,14	8					89,126
412.00	Ambulance/Rescue	1,:	250								1,250
413.00	UCC and Code Enforcement	48,4	183		-						48,483
414.00	Planning and Zoning	10,	386								10,386
415.00	Emergency Management & Comm.		-		-						-
416.00	Militia and Armories										-
417.00	Examination of Licensed Occupations										-
418.00	Public Scales (weights and measures)		-								-
419.00	Other Public Safety										-
	TOTAL PUBLIC SAFETY	\$ 472,	948	\$ 55,198	\$ 47,662	2	\$-	\$-	\$ -	\$ -	\$ 575,808

	HEALTH AND HUMAN SERVICES									
420-425	5 Health and Human Services	-								-
	TOTAL HEALTH AND HUMAN SERVICES	\$ -	\$-	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
EXPENDITURES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC WORKS - SANITATION								
426.00 Recycling Collection and Disposal								-
427.00 Solid Waste Collection and Disposal	-				227,426			227,426
428.00 Weed Control								-
429.00 Wastewater/Sewage Treatment and Collection			-		1,018,550			1,018,550
TOTAL PUBLIC WORKS - SANITATION	\$-	\$-	\$-	\$-	\$ 1,245,976	\$-	\$-	\$ 1,245,976
	1							
PUBLIC WORKS - HIGHWAYS & STREETS	10.000		a // a					10.171
430.00 General Services - Administration	10,333	-	3,118					13,451
431.00 Cleaning of Streets and Gutters	0.474	40.500						-
432.00 Winter Maintenance - Snow Removal	2,174	16,593						18,767
433.00 Traffic Control Devices		3,071	-					3,071
434.00 Street Lighting	-	17,193						17,193
435.00 Sidewalks and Crosswalks	4.040	0.070						-
436.00 Storm Sewers and Drains	1,946	2,678						4,624
437.00 Repairs of Tools and Machinery		44.454						-
438.00 Maintenance & Repairs of Roads & Bridges	-	11,451						11,451
439.00 Highway Construction and Rebuilding Projects TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	\$ 14,453	- \$ 50,986	- \$ 3,118	\$-	\$-	\$-	\$-	- \$ 68,557
	φ 14,400	φ 00,000	ψ 0,110	Ŷ	Ψ	Ŷ	Ψ	φ 00,001
OTHER PUBLIC WORKS ENTERPRISES								
440.00 Airports								-
441.00 Cemeteries								-
442.00 Electric System								-
443.00 Gas System								-
444.00 Markets								-
445.00 Parking			-					-
446.00 Storm Water and Flood Control								-
447.00 Transit System								-
448.00 Water System								-
449.00 Water Transport and Terminals								-
TOTAL OTHER PUBLIC WORKS ENTERPRISES	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-

	GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

CULTURE AND RECREATION								
451.00 Culture-Recreation Administration			-					-
452.00 Participant Recreation	12,184		-					12,184
453.00 Spectator Recreation			-					-
454.00 Parks			-					-
455.00 Shade Trees								-
456.00 Libraries								-
457.00 Civil and Military Celebrations	-		-					-
458.00 Senior Citizen Centers								-
459.00 All Other Culture and Recreation			78					78
TOTAL CULTURE AND RECREATION	\$ 12,184	\$ -	\$ 78	\$ -	\$ -	\$ -	\$ -	\$ 12,262

	COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources								-
462.00	Community Development and Housing								-
463.00	Economic Development								-
464.00	Economic Opportunity								-
5.00-469	All Other Community Development								-
	TOTAL COMMUNITY DEVELOPMENT	\$ -							

	DEBT SERVICE	<u> </u>							
471.00	Debt Principal(short-term and long-term)	-		8,417	51,000	-			59,417
472.00	Debt Interest(short-term and long-term)	- 1		252	13,239	-			13,491
475.00	Fiscal Agent Fees	ĺ		-	-	-			-
	TOTAL DEBT SERVICE	\$-	\$-	\$ 8,669	\$ 64,239	\$-	\$ -	\$ -	\$ 72,908

				GOVERNME	NTAL FUNDS				PROPRIET	ARY FUNDS	-	ICIARY INDS	то	TAL
	EXPENDITURES	General Fu	nd	Special Revenue	Capital Projects	;	Debt Service	E	nterprise	Internal Service		st and ency		randum nly
	EMPLOYER PAID BENEFITS & W/H ITEMS													
481.00	Employer Paid W/H Taxes and UC	33,	669						-					33,669
482.00	Judgements and Losses													-
483.00	Pension/Retirement Fund Contributions	15,	583											15,583
484.00	Workers Compensation Insurance	34,	292											34,292
487.00	Group Insurance and Other Benefits	40,	264											40,264
тот	AL EMPLOYER PAID BENEFITS & W/H ITEMS	\$ 123,	808	\$-	\$-	\$	-	\$	-	\$-	\$	-	\$	123,808
	INSURANCE													
486.00	Insurance, Casualty, and Surety	15,	940											15,940
	TOTAL INSURANCE		940	\$-	\$-	\$	-	\$	-	\$-	\$	-	\$	15,940
UNCLA	SSIFIED OPERATING EXPENDITURES													
488.00	Fiduciary Fund Benefits and Refunds Paid											10,421		10,421
489.00	All Other Unclassified Expenditures		-	21	-				-			12,270		12,291
ΤΟΤΑ	L UNCLASSIFIED OPERATING EXPENDITURES	\$	-	\$ 21	\$-	\$	-	\$	-	\$-	\$	22,691	\$	22,712
_		-												
	OTHER FINANCING USES													
491.00	Refund of Prior Year Revenues											54,494		54,494
492.00	Interfund Operating Transfers	30,	000	-	-		18,060		2,940					51,000
493.00	Other Financing Uses								-					-
	TOTAL OTHER FINANCING USES	\$ 30,	000	\$-	\$-	\$	18,060	\$	2,940	\$-	\$	54,494	\$	105,494
	TOTAL EXPENDITURES	\$ 985,	932	\$ 106,205	\$ 106,283	\$	82,299	\$	1,248,916	\$-	\$	77,185	\$ 2	,606,820
-														
	EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 214,	399	\$ 17,485	\$ 51,988	\$	(17,750)	\$	(20,921)	\$ -	\$	53,306	\$	298,507

BOROUGH OF PENNDEL, BUCKS COUNTY December 31, 2021 DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B)	Issue Year		Original Amount	Outstanding	Principal Incurred	Principal Paid	Current Year	Outstanding at	Plus (less)	Tota	al Balance
	Capital Lease (C)	(уууу)	Year (yyyy)	of Issue	Beginning of Year (1)	This Year	This Year	Accretion on Compound	Year End (1)	Unamortized Premium	l	
	Lease Rental (L) Note (N)				(1)			Interest Bonds		(Discount)	l	
General Obligation Bonds and Notes					1						L	
G.O. Notes	N	2006	2027	1,000,000	436,000	-	(60,000)		376,000		\$	376,000
G.O. Notes	N	2000	2027	500,000	341,000	-	(27,000)		314,000		\$	314,000
G.O. Notes	N	2020	2002	500,000	500,000	-	(21,000)	-	479,000		\$	479,000
					,		()/		-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Revenue Bonds and Notes												
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
_ease Rental Debt												
											\$	-
											\$	-
											\$	-
											\$	-
									-		\$	-
Other												
Radio Loan	N	2016	2022	57,196	16,954	-	(8,417)		8,537		\$	8,537
									-		\$	-
									-		\$	-
									-		\$	-
*-excludes unamortized premiums/discounts Total bonds and notes outstanding						\$		1,177,537				
				Capitalized lea	se obligations							-
				Other debt								

TOTAL OUTSTANDING DEBT

\$

1,177,537

BOROUGH OF PENNDEL, BUCKS COUNTY STATEMENT OF CAPITAL EXPENDITURES December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			-
Fire	-		-
Gas System			-
General Government	-	-	-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	-	-	-
Police	8,691	-	8,691
Recreation	-	-	-
Sewer	-	-	-
Solid Waste			-
Streets/Highways	-	-	-
Water			-
Other (Please specify)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	\$ 8,691	\$-	\$ 8,691

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

\$ 525,318

* Use income from box 16 of the W-3 Statement

BOROUGH OF PENNDEL, BUCKS COUNTY December 31, 2021

NOTES/COMMENTS

Fiduciary Funds

Line 489.00 - All Other Unclassified Expenditures		
Investment Expense	\$	2,420
Actuary Fees		9,600
Other		250
	<u>\$</u>	12,270
Beginning fund balance as reported Implementation of GASB #84	\$	581,096 99,439
Beginning fund balance restated	<u>\$</u>	680,535

Debt Statement