Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 ph: 888-223-6837 / fax: 717-783-1402

# 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

**BOROUGH OF PENNDEL, BUCKS COUNTY** 

### BOROUGH OF PENNDEL, BUCKS COUNTY

### **BALANCE SHEET**

December 31, 2022

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	ACCOUNT	TOTAL	
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
	ASSETS AND OTHER DEBITS										
100-120	Cash and Investments	369,384	16,999	340,779	-	1,427,841		635,552			2,790,555
	Tax Receivable										-
121-129, 145-149	Accounts Receivable (excluding taxes)							-			-
	Due From Other Funds	30,503			-	6,369		-			36,872
131-139, 150-159	Other Current Assets				-						-
160-169	Fixed Assets								-		-
180-189	Other Debits									413,000	413,000
TO	TAL ASSETS AND OTHER DEBITS	\$ 399,887	\$ 16,999	\$ 340,779	\$ -	\$ 1,434,210	\$ -	\$ 635,552	\$ -	\$ 413,000	\$ 3,240,427
210-229	ABILITIES AND OTHER CREDITS Payroll Taxes & Other Payroll W/H										-
200-209, 231-239	All Other Current Liabilities	250	-	-	-	-		-			250
230	Due to Other Funds	-	-	-	30,503	6,369		-			36,872
260-269	Long Term Liabilities					586,800				361,200	948,000
240-259	Current Portion of LTD & Other Credits			-		59,200				51,800	111,000
TOTA	L LIABILITIES AND OTHER CREDITS	\$ 250	\$ -	\$ -	\$ 30,503	\$ 652,369	\$ -	\$ -	\$ -	\$ 413,000	\$ 1,096,122
EUN	ID AND ACCOUNT GROUP EQUITY	Ī									
	Contributed Capital										_
	Investment in General Fixed Assets								_		
	Fund Balance/Retained Earnings 12/31	399,637	16,999	340,779	(30,503)	781,841		635,552			2,144,305
	Other Equity	000,001	10,333	0-10,113	(00,000)	701,041		000,002			2,144,000
_0.200	= quit		1		1	1	1	1	1	1	1

\$ 3,240,427

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>REVENUES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
TAXES	$\neg$							
301.00 Real Estate Taxes	347,333	52,923		46,211				446,467
305.00 Occupation Taxes (levied under muni. code)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		- /				-
308.00 Residence Taxes (levied by cities of 3rd class)								-
309.00 Regional Asset District Sales Tax								-
310.00 Per Capita Taxes	5,617							5,617
310.10 Real Estate Transfer Taxes	45,023							45,023
310.20 Earned Income Taxes/Wage Taxes	582,633							582,633
310.30 Business Gross Receipts Tax	32,820							32,820
310.40 Occupation Taxes(levied under Act 511)								-
310.50 Local Services Tax	26,810							26,810
310.60 Amusement/Admission Taxes								-
310.70 Mechanical Device Taxes	7,075							7,075
310.90 Other Local Tax Enabling Act/Act 511/Taxes								-
TOTAL TAXES	\$ 1,047,311	\$ 52,923	\$ -	\$ 46,211	\$ -	\$ -	\$ -	- \$ 1,146,445
TOTAL TAXLO	Ψ 1,047,011	Ψ 02,020	ΙΨ	Ψ ΨΟ,ΣΤΤ	Ι Ψ	ΙΨ	ļΨ	ψ 1,140,440
LICENSES & PERMITS								
320-322 All Other Licenses and Permits	2,112							2,112
321.80 Cable Television Franchise Fees	39,600							39,600
TOTAL LICENSES & PERMITS	\$ 41,712	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,712
FINES & FORFEITS	$\neg$							
330-332 Fines and Forfeits	26,607							26,607
TOTAL FINES & FORFEITS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,607
TOTALTINES & FORTEITS	ψ 20,007	ΙΨ -	<u>-</u>	<u>-</u>	ΙΨ -	<u> </u>	ΙΨ -	Ψ 20,007
INTEREST, RENTS & ROYALTIES								
341.00 Interest Earnings	-	1,289	5,950	-	-		13,535	20,774
342.00 Rents and Royalties	57,120		-					57,120
TOTAL INTEREST, RENTS & ROYALTIES	\$ 57,120	\$ 1,289	\$ 5,950	\$ -	\$ -	\$ -	\$ 13,535	\$ 77,894

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>REVENUES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
FEDERAL								
351.03 Highways and Streets								-
351.09 Community Development								-
351.00 All Other Federal Capital and Operating Grants	-		-					-
352.01 National Forest Products								-
352.00 All Other Fed Shared Rev and Entitlmnt	4,439		212,694					217,133
353.00 Federal Payments in Lieu of Taxes			-					-
TOTAL FEDERAL	\$ 4,439	\$ -	\$ 212,694	\$ -	\$ -	\$ -	\$ -	\$ 217,133
STATE								
354.03 Highways and Streets					-			-
354.09 Community Development								-
354.15 Recycling/Act 101	-				2,426			2,426
354.00 All Other State Capital and Operating Grants	1,500		-		-			1,500
355.01 Public Utility Realty Tax	871							871
355.02- Motor Vehicle Fuel Tax(Liquid Fuels Tax) and State Road Turnback		60,295	-					60,295
355.04 Alcoholic Beverage Licenses	-							-
355.05 General Mun. Pension Sys. State Aid	20,722							20,722
355.07 Foreign Fire Insurance Tax Distribution	15,557							15,557
355.08 Local Share Assessment / Gaming Proceeds								
355.09 Marcellus Shale Impact Fee Distribution								
355.00 All Other Shared Revenues and Entitlmn	-							-
356.00 State Payments in Lieu of Taxes			-					-
TOTAL STATE	\$ 38,650	\$ 60,295	\$ -	\$ -	\$ 2,426	\$ -	\$ -	\$ 101,371
LOCAL GOVERNMENT UNITS								
357.03 Highways and Streets			10,000					10,000
357.00 All Other Local Govt Unit Grants	-		60,678					60,678
358.00 Local Govt Shared Pymt for Contr Intg Svc								-
359.00 Local Governmental Units Pymt in Lieu	-		-					-
TOTAL LOCAL GOVERNMENT UNITS	\$ -	\$ -	\$ 70,678	\$ -	\$ -	\$ -	\$ -	\$ 70,678

		GOVERNMENTAL FUNDS			PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL	
	REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	CHARGES FOR SERVICE		1	T	Ī	1	1		
361.00	General Government	6,193							6,193
362.00	Public Safety	93,304							93,304
	Parking	2,265							2,265
363.00	All Other Charges for Hwy/Streets Svc	-							-
364.10	Wastewater/Sewage Charges					753,492			753,492
364.30	Solid Waste Collection & Disposal Charge (trash)					208,923			208,923
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation	-							-
368.00	Airports								-
369.00	Bars								-
370.00	Cemeteries								-
372.00	Electric System								-
373.00	Gas System								-
374.00	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
378.00	Water System								-
	Other Charges for Svc								-
	TOTAL CHARGES FOR SERVICE	\$ 101,762	\$ -	\$ -	\$ -	\$ 962,415	\$ -	\$ -	\$ 1,064,177
		, , ,	1 *	<u> </u>	<u> </u>	, , , , , , , , , , , , , , , , , , , ,	I *		, , , ,
	UNCLASSIFIED OPERATING REVENUES	7							
383.00	Special Assessments	-		-	_	_			-
386.00	Escheats (sale of personal property)	1							-
	Contributions and Donations from Prvt	-		-		-		30,331	30,331
	Fiduciary Fund Pension Contributions							29,043	29,043
	All Other Unclassified Operating Revenues	1,765	419	-	-	_		-	2,184
	OTAL UNCLASSIFIED OPERATING REVENUES	\$ 1,765		¢	\$ -	\$ -	\$ -	\$ 59,374	

			GOVERNME	NTAL FUNDS		PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	<u>REVENUES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	OTHER FINANCING SOURCES	٦							
391.00	Proceeds of General Fixed Asset Disposition	-		-					-
392.00	Interfund Operating Transfers	-	-	127,677	-	58,000			185,677
393.00	Proceeds of Gen. Long Term Debt			-	-				-
394.00	Proceeds of Short-Term Debt				-				-
395.00	Refunds of Prior Year Expenditures	24,958	-	-	-	4,560			29,518
	TOTAL OTHER FINANCING SOURCES	\$ 24,958	\$ -	\$ 127,677	\$ -	\$ 62,560	\$ -	\$ -	\$ 215,195
	TOTAL REVENUES	\$ 1,344,324	\$ 114,926	\$ 416,999	\$ 46,211	\$ 1,027,401	\$ -	\$ 72,909	\$ 3,022,770

		GOVERNMEI	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	7							
GENERAL GOVERNMENT		T			T	T	T	
400.00 Legislative (Governing) Body	9,925							9,925
401.00 Executive (Manager or Mayor)	108,488		-		-			108,488
402.00 Auditing Svc/Financial Adm	11,155				-			11,155
403.00 Tax Collection	13,962							13,962
404.00 Solicitor/Legal Svc	94,084		-		-			94,084
405.00 Secretary/Clerk								-
406.00 Other General Gov't Adm	25,143				-			25,143
407.00 IT-Networking Services - Data Proc.	22,859		760		-			23,619
408.00 Engineering Svc	40,761		60,608		-			101,369
409.00 General Gov't Bldgs & Plant	30,824		78,423					109,247
TOTAL GENERAL GOVERNMENT	\$ 357,201	\$ -	\$ 139,791	\$ -	\$ -	\$ -	\$ -	\$ 496,992
	_							
PUBLIC SAFETY								
410.00 Police	406,908		57,488					464,396
411.00 Fire	18,550	52,150	-					70,700
412.00 Ambulance/Rescue	1,250							1,250
413.00 UCC and Code Enforcement	33,404		-					33,404
414.00 Planning and Zoning	5,707							5,707
415.00 Emergency Management & Comm.	-		-					-
416.00 Militia and Armories								-
417.00 Examination of Licensed Occupations								-
418.00 Public Scales (weights and measures)	_							_
419.00 Other Public Safety								-
TOTAL PUBLIC SAFETY	\$ 465,819	\$ 52,150	\$ 57,488	\$ -	\$ -	\$ -	\$ -	\$ 575,457
	-				•	•		
HEALTH AND HUMAN SERVICES	]							
420-425 Health and Human Services	-							-
TOTAL HEALTH AND HUMAN SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

		GOVERNMENTAL FUNDS				PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
		-							
	PUBLIC WORKS - SANITATION								
426.00	Recycling Collection and Disposal								-
427.00	Solid Waste Collection and Disposal	-				213,324			213,324
428.00	Weed Control								-
429.00	Wastewater/Sewage Treatment and Collection			-		621,123			621,123
	TOTAL PUBLIC WORKS - SANITATION	\$ -	\$ -	\$ -	\$ -	\$ 834,447	\$ -	\$ -	\$ 834,447
<del></del>		7							
	PUBLIC WORKS - HIGHWAYS & STREETS		<u> </u>	<u> </u>	1	1	1	1	
	General Services - Administration	11,002	6,460	-					17,462
	Cleaning of Streets and Gutters								-
	Winter Maintenance - Snow Removal	1,695	5,853						7,548
	Traffic Control Devices		9,831	-					9,831
	Street Lighting	-	20,562						20,562
435.00	Sidewalks and Crosswalks								-
436.00	Storm Sewers and Drains	5,387	-	16,645					22,032
437.00	Repairs of Tools and Machinery								-
438.00	Maintenance & Repairs of Roads & Bridges	-	124,918						124,918
	Highway Construction and Rebuilding Projects	170	-	-					170
ТОТ	AL PUBLIC WORKS - HIGHWAYS & STREETS	\$ 18,254	\$ 167,624	\$ 16,645	\$ -	\$ -	\$ -	\$ -	\$ 202,523
	OTHER PUBLIC WORKS ENTERPRISES	7							
	Airports								-
	Cemeteries								-
	Electric System								-
	Gas System								-
	Markets								-
	Parking			-					-
	Storm Water and Flood Control								-
	Transit System								-
	Water System								-
	Water Transport and Terminals								-
10	TAL OTHER PUBLIC WORKS ENTERPRISES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	<u>EXPENDITURES</u>								
	CULTURE AND RECREATION	$\neg$							
451.00	Culture-Recreation Administration			-					_
	Participant Recreation	19,024		-					19,024
	Spectator Recreation	1,100		-					1,100
454.00	Parks	Í		-					_
	Shade Trees								_
456.00	Libraries								_
457.00	Civil and Military Celebrations	-		-					-
	Senior Citizen Centers								_
459.00	All Other Culture and Recreation			129,085					129,085
	TOTAL CULTURE AND RECREATION	\$ 20,124	\$ -	\$ 129,085	\$ -	\$ -	\$ -	\$ -	\$ 149,209
	COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources								-
462.00	Community Development and Housing								-
463.00	Economic Development								-
464.00	Economic Opportunity								-
5.00-469	All Other Community Development								-
	TOTAL COMMUNITY DEVELOPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ā-									
	DEBT SERVICE								
471.00	Debt Principal(short-term and long-term)	-		8,537	52,000	-			60,537
472.00	Debt Interest(short-term and long-term)	-		-	13,978	-			13,978
475.00	Fiscal Agent Fees			-	-	-			-
	TOTAL DEBT SERVICE	\$ -	\$ -	\$ 8,537	\$ 65,978	\$ -	\$ -	\$ -	\$ 74,515

			G	OVERNMEI	NTAL F	UNDS				PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
EXPENDITURES	Gen	eral Fund	Speci	al Revenue	Capita	al Projects	De	bt Service	E	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EMPLOYER PAID BENEFITS & W/H ITEMS	1												
481.00 Employer Paid W/H Taxes and UC		36,074								-			36,074
482.00 Judgements and Losses		·										110,600	110,600
483.00 Pension/Retirement Fund Contributions		16,126											16,126
484.00 Workers Compensation Insurance		28,607											28,607
487.00 Group Insurance and Other Benefits		47,697											47,697
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS	\$	128,504	\$	-	\$	-	\$	-	\$	-	\$ -	\$ 110,600	\$ 239,104
INSURANCE													
486.00 Insurance, Casualty, and Surety		24,227											24,227
TOTAL INSURANCE	\$	24,227	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$ 24,227
UNCLASSIFIED OPERATING EXPENDITURES													
488.00 Fiduciary Fund Benefits and Refunds Paid												10,421	10,421
489.00 All Other Unclassified Expenditures		-		49		-				-		7,628	7,677
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$	-	\$	49	\$	-	\$	-	\$	-	\$ -	\$ 18,049	\$ 18,098
	-												
OTHER FINANCING USES													
491.00 Refund of Prior Year Revenues												42,549	42,549
492.00 Interfund Operating Transfers		127,677		-		-		18,535		39,465			185,677
493.00 Other Financing Uses										-			-
TOTAL OTHER FINANCING USES	\$	127,677	\$	-	\$	-	\$	18,535	\$	39,465	\$ -	\$ 42,549	\$ 228,226
TOTAL EXPENDITURES	\$	1,141,806	\$	219,823	\$	351,546	\$	84,513	\$	873,912	\$ -	\$ 171,198	\$ 2,842,798
EXCESS/DEFICIT OF REVENUES OVER													
EXPENDITURES	\$	202,518	\$	(104,897)	\$	65,453	\$	(38,302)	\$	153,489	\$ -	\$ (98,289)	\$ 179,972

### BOROUGH OF PENNDEL, BUCKS COUNTY

December 31, 2022 DEBT STATEMENT

#### **OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

necessary corrections and additions.												
Purpose	Bond (B) Capital Lease (C) Lease Rental (L)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound	Outstanding at Year End (1)	Plus (less) Unamortized Premium	Total	Balance
	Note (N)							Interest Bonds		(Discount)		
General Obligation Bonds and Notes	11010 (11)	1										
G.O. Notes	N	2006	2027	1,000,000	376,000	-	(62,000)		314,000		\$	314,000
G.O. Notes	N	2012	2032		314,000	-	(27,000)		287,000			287,000
G.O. Notes	N	2020	2040	500,000	479,000	-	(21,000)	-	458,000			458,000
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Revenue Bonds and Notes			ı		1				T	T		
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	
Lease Rental Debt			1		1				T	ı		
											\$	-
											\$	-
											\$	-
											\$	-
0.1									-		\$	-
Other			T		1		1		I	ı		
Radio Loan	N	2016	2022	57,196	8,537	-	(8,537)		-		\$	-
									-		\$	-
									-		\$	-
* avaluates unamontimed many :		1		Total bands s	d notes suitet	in a			-	¢.		
*-excludes unamortized premiums/disc	COUNTS				nd notes outstand	ing				\$	1,	059,000
				Capitalized lea	ise obligations							-
				Other debt								
				TOTAL OU	TSTANDING DE	ВТ				\$	1,	059,000

### BOROUGH OF PENNDEL, BUCKS COUNTY STATEMENT OF CAPITAL EXPENDITURES December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			-
Fire	-		-
Gas System			-
General Government	-	77,724	77,724
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	-	-	-
Police	37,440	-	37,440
Recreation	-	128,840	128,840
Sewer	-	-	-
Solid Waste			-
Streets/Highways	-	22,660	22,660
Water			-
Other (Please specify)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	\$ 37,440	\$ 229,224	\$ 266,664

### **EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

\$ 545,080

<sup>\*</sup> Use income from box 16 of the W-3 Statement

### BOROUGH OF PENNDEL, BUCKS COUNTY December 31, 2022

## **NOTES/COMMENTS**

## Fiduciary Funds

### Line 489.00 - All Other Unclassified Expenditures

Investment Expense	\$ 2,353
Actuary Fees	 5,275
	\$ 7,628

## **Debt Statement**

Line 471.000	Debt Principal (short-term and long-term)	\$ 60,537
	Sewer Fund Debt Paid (2006)	37,000
	Sewer Fund Debt Paid (2020)	 21,000
		\$ 118,537